Travel Information Council

Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	Month of June 2026				FY 25-26 Year to Date through June 2026			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
Revenues								
Income From Fees	$228,240	$215,163	$13,077	6%	$2,740,443	$2,581,951	$158,492	6%
Income From Allocated Funds	$827,167	$827,167	$0	0%	$9,926,000	$9,926,000	$0	0%
Total Revenues	**$1,055,407**	**$1,042,330**	**$13,077**	**1%**	**$12,666,443**	**$12,507,951**	**$158,492**	**1%**
Expenses								
Wages	$434,396	$446,724	($12,328)	(3%)	$5,018,576	$5,273,569	($254,993)	(5%)
Change in accrued compensated absences	($6,392)	$0	($6,392)	0%	$5,718	$0	$5,718	0%
Employer FICA	$32,855	$33,646	($791)	(2%)	$378,119	$392,308	($14,189)	(4%)
Workers' Comp	$77	$111	($34)	(31%)	$1,004	$1,332	($328)	(25%)
Unemployment	$21,555	$1,100	$20,455	1860%	$66,985	$13,200	$53,785	407%
Paid Leave Oregon	$1,718	$1,759	($41)	(2%)	$19,736	$20,474	($738)	(4%)
Retirement Expense	$104,497	$116,065	($11,568)	(10%)	$1,226,740	$1,364,688	($137,948)	(10%)
Health and Dental Insurance	$99,825	$120,185	($20,360)	(17%)	$1,161,473	$1,403,976	($242,503)	(17%)
Payroll Expenses	**$688,531**	**$719,590**	**($31,059)**	**(4%)**	**$7,878,351**	**$8,469,547**	**($591,196)**	**(7%)**
Meals & Entertainment	$527	$1,182	($655)	(55%)	$8,580	$17,929	($9,349)	(52%)
Travel and Lodging	$606	$2,010	($1,404)	(70%)	$11,325	$34,900	($23,575)	(68%)
Conventions and Meetings	$150	$0	$150	0%	$2,630	$4,945	($2,315)	(47%)
Promotion	$1,207	$360	$847	235%	$8,899	$4,620	$4,279	93%
Sponsorship	$600	$0	$600	0%	$1,075	$390	$685	176%
Travel and Promotion	**$3,090**	**$3,552**	**($462)**	**(13%)**	**$32,509**	**$62,784**	**($30,275)**	**(48%)**
Prof Develop & Office Expense	$6,348	$4,323	$2,025	47%	$99,011	$101,728	($2,717)	(3%)
Outside Services & Supplies	$188,408	$169,424	$18,984	11%	$1,911,654	$2,017,144	($105,490)	(5%)
Repairs & Maintenance	$129,280	$91,917	$37,363	41%	$1,656,647	$1,492,044	$164,603	11%
Auto Expense	$35,479	$33,421	$2,058	6%	$355,633	$374,859	($19,226)	(5%)
Rent, Insurance & Utilities	$90,358	$94,933	($4,575)	(5%)	$1,122,870	$1,181,992	($59,122)	(5%)
General and Administrative Expenses	**$449,873**	**$394,018**	**$55,855**	**14%**	**$5,145,815**	**$5,167,767**	**($21,952)**	**(0%)**
Legal and Professional Expenses	**$242,326**	**$43,755**	**$198,571**	**454%**	**$603,029**	**$506,242**	**$96,787**	**19%**
Depreciation and Amortization	**$95,581**	**$115,857**	**($20,276)**	**(18%)**	**$1,115,349**	**$1,310,498**	**($195,149)**	**(15%)**
Total Expenses	**$1,479,401**	**$1,276,772**	**$202,629**	**16%**	**$14,775,053**	**$15,516,838**	**($741,785)**	**(5%)**
Financing								
Interest Earned	$55,409	$24,612	$30,797	125%	$936,158	$295,480	$640,678	217%
Interest Expense	($742)	($749)	$7	(1%)	($9,914)	($10,000)	$86	(1%)
Total Financing	**$54,667**	**$23,863**	**$30,804**	**129%**	**$926,244**	**$285,480**	**$640,764**	**224%**
Other Revenues and Expenses								
Late Fees	$370	$460	($90)	(20%)	$6,054	$5,520	$534	10%
Rental Income	$2,254	$2,263	($9)	(0%)	$26,888	$27,159	($271)	(1%)
Non Operating & Other Revenue	$10,564	$22,070	($11,506)	(52%)	$53,242	$60,920	($7,678)	(13%)
Other Non Operating Expense	$0	$0	$0	0%	$0	$0	$0	0%
Resources from Other State Agencies	$22,240	$0	$22,240	0%	$82,512	$110,000	($27,488)	(25%)
Transfers to Other State Agencies	$0	$0	$0	0%	$0	$0	$0	0%
Gain/Loss on Asset Disposal	($1,602,988)	$0	($1,602,988)	0%	($1,594,315)	$0	($1,594,315)	0%
Gain/Loss on Asset Disposal - Insurance Recov	$13,505	$0	$13,505	0%	$38,263	$0	$38,263	0%
Other Revenues and Expenses	**($1,554,055)**	**$24,793**	**($1,578,848)**	**(6368%)**	**($1,387,356)**	**$203,599**	**($1,590,955)**	**(781%)**
Change in Net Position	**($1,923,382)**	**($185,786)**	**($1,737,596)**	**935%**	**($2,569,722)**	**($2,519,808)**	**($49,914)**	**2%**

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.