



Travel Information Council

Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	Month of December 2024				FY 24-25 Year to Date through December 2024			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
Revenues								
Income From Fees	\$223,442	\$221,888	\$1,554	1%	\$1,343,480	\$1,331,328	\$12,152	1%
Income From Allocated Funds	\$1,038,333	\$1,038,334	(\$1)	(0%)	\$6,230,000	\$6,230,000	\$0	0%
Total Revenues	\$1,261,775	\$1,260,222	\$1,553	0%	\$7,573,480	\$7,561,328	\$12,152	0%
Expenses								
Wages	\$372,289	\$405,000	(\$32,711)	(8%)	\$2,277,282	\$2,288,643	(\$11,361)	(0%)
Employer FICA	\$28,226	\$29,441	(\$1,215)	(4%)	\$172,695	\$170,930	\$1,765	1%
Workers' Comp	\$89	\$123	(\$34)	(28%)	\$533	\$738	(\$205)	(28%)
Unemployment	\$771	\$1,100	(\$329)	(30%)	\$10,523	\$6,600	\$3,923	59%
Paid Leave Oregon	\$1,442	\$1,422	\$20	1%	\$9,024	\$8,775	\$249	3%
Retirement Expense	\$81,959	\$90,597	(\$8,638)	(10%)	\$500,600	\$525,398	(\$24,798)	(5%)
Health and Dental Insurance	\$89,644	\$110,955	(\$21,311)	(19%)	\$504,125	\$665,731	(\$161,606)	(24%)
Payroll Expenses	\$574,420	\$638,638	(\$64,218)	(10%)	\$3,474,782	\$3,666,815	(\$192,033)	(5%)
Meals & Entertainment	\$955	\$972	(\$17)	(2%)	\$4,839	\$14,883	(\$10,044)	(67%)
Travel and Lodging	\$615	\$1,137	(\$522)	(46%)	\$5,410	\$19,006	(\$13,596)	(72%)
Conventions and Meetings	\$0	\$192	(\$192)	(100%)	\$295	\$1,646	(\$1,351)	(82%)
Promotion	\$49	\$371	(\$322)	(87%)	\$1,092	\$3,715	(\$2,623)	(71%)
Sponsorship	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Travel and Promotion	\$1,619	\$2,672	(\$1,053)	(39%)	\$11,636	\$39,250	(\$27,614)	(70%)
Prof Develop & Office Expense	\$11,423	\$7,244	\$4,179	58%	\$31,165	\$47,390	(\$16,225)	(34%)
Outside Services & Supplies	\$152,695	\$157,627	(\$4,932)	(3%)	\$933,208	\$948,141	(\$14,933)	(2%)
Repairs & Maintenance	\$78,404	\$62,859	\$15,545	25%	\$475,269	\$578,495	(\$103,226)	(18%)
Auto Expense	\$38,193	\$38,142	\$51	0%	\$183,972	\$222,913	(\$38,941)	(17%)
Rent, Insurance & Utilities	\$94,098	\$95,881	(\$1,783)	(2%)	\$513,500	\$560,668	(\$47,168)	(8%)
General and Administrative Expenses	\$374,813	\$361,753	\$13,060	4%	\$2,137,114	\$2,357,607	(\$220,493)	(9%)
Legal and Professional Expenses	\$34,512	\$26,113	\$8,399	32%	\$195,268	\$174,329	\$20,939	12%
Depreciation and Amortization	\$95,605	\$106,781	(\$11,176)	(10%)	\$536,415	\$598,353	(\$61,938)	(10%)
Total Expenses	\$1,080,969	\$1,135,957	(\$54,988)	(5%)	\$6,355,215	\$6,836,354	(\$481,139)	(7%)
Financing								
Interest Earned	\$111,497	\$2,475	\$109,022	4405%	\$663,680	\$14,850	\$648,830	4369%
Interest Expense	(\$939)	(\$657)	(\$282)	43%	(\$5,847)	(\$4,076)	(\$1,771)	43%
Total Financing	\$110,558	\$1,818	\$108,740	5981%	\$657,833	\$10,774	\$647,059	6006%
Other Revenues and Expenses								
Late Fees	\$450	\$350	\$100	29%	\$3,108	\$2,100	\$1,008	48%
Rental Income	\$2,237	\$1,528	\$709	46%	\$13,263	\$9,060	\$4,203	46%
Non Operating & Other Revenue	\$4,462	\$2,700	\$1,762	65%	\$51,948	\$16,200	\$35,748	221%
Other Non Operating Expense	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Resources from Other State Agencies	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Gain/Loss on Asset Disposal	(\$12,899)	\$0	(\$12,899)	0%	\$490	\$0	\$490	0%
Gain/Loss on Asset Disposal - Insurance Recov	\$0	\$0	\$0	0%	\$33,440	\$0	\$33,440	0%
Other Revenues and Expenses	(\$5,750)	\$4,578	(\$10,328)	(226%)	\$102,249	\$27,360	\$74,889	274%
Change in Net Position	\$285,614	\$130,661	\$154,953	119%	\$1,978,347	\$763,108	\$1,215,239	159%

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.