



## Travel Information Council

### Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	Month of June 2024				FY 23-24 Year to Date through June 2024			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
<b>Revenues</b>								
Income From Fees	\$222,654	\$215,554	\$7,100	3%	\$2,632,731	\$2,586,648	\$46,083	2%
Income From Allocated Funds	\$871,667	\$871,666	\$1	0%	\$10,460,000	\$10,460,000	\$0	0%
<b>Total Revenues</b>	<b>\$1,094,321</b>	<b>\$1,087,220</b>	<b>\$7,101</b>	<b>1%</b>	<b>\$13,092,731</b>	<b>\$13,046,648</b>	<b>\$46,083</b>	<b>0%</b>
<b>Expenses</b>								
Wages	\$359,500	\$365,928	(\$6,428)	(2%)	\$4,415,496	\$4,334,650	\$80,846	2%
Employer FICA	\$27,328	\$27,591	(\$263)	(1%)	\$336,975	\$325,751	\$11,224	3%
Workers' Comp	\$87	\$123	(\$36)	(29%)	\$991	\$1,476	(\$485)	(33%)
Unemployment	\$4,286	\$1,100	\$3,186	290%	\$9,330	\$13,200	(\$3,870)	(29%)
Paid Leave Oregon	\$1,429	\$1,443	(\$14)	(1%)	\$17,628	\$16,975	\$653	4%
Retirement Expense	\$84,604	\$84,702	(\$98)	(0%)	\$952,500	\$999,423	(\$46,923)	(5%)
Health and Dental Insurance	\$89,775	\$110,955	(\$21,180)	(19%)	\$1,057,436	\$1,292,597	(\$235,161)	(18%)
<b>Payroll Expenses</b>	<b>\$567,009</b>	<b>\$591,842</b>	<b>(\$24,833)</b>	<b>(4%)</b>	<b>\$6,790,356</b>	<b>\$6,984,072</b>	<b>(\$193,716)</b>	<b>(3%)</b>
Meals & Entertainment	\$997	\$2,521	(\$1,524)	(60%)	\$8,770	\$26,247	(\$17,477)	(67%)
Travel and Lodging	\$3,342	\$2,301	\$1,041	45%	\$15,065	\$34,223	(\$19,158)	(56%)
Conventions and Meetings	\$568	\$184	\$384	209%	\$3,884	\$3,400	\$484	14%
Promotion	\$971	\$781	\$190	24%	\$8,319	\$8,805	(\$486)	(6%)
Sponsorship	\$0	\$0	\$0	0%	\$0	\$1,500	(\$1,500)	(100%)
<b>Travel and Promotion</b>	<b>\$5,878</b>	<b>\$5,787</b>	<b>\$91</b>	<b>2%</b>	<b>\$36,038</b>	<b>\$74,175</b>	<b>(\$38,137)</b>	<b>(51%)</b>
Prof Develop & Office Expense	\$4,018	\$6,472	(\$2,454)	(38%)	\$49,836	\$91,618	(\$41,782)	(46%)
Outside Services & Supplies	\$194,428	\$156,127	\$38,301	25%	\$1,846,147	\$1,827,302	\$18,845	1%
Repairs & Maintenance	\$94,367	\$95,270	(\$903)	(1%)	\$1,162,011	\$1,220,508	(\$58,497)	(5%)
Auto Expense	\$29,646	\$33,340	(\$3,694)	(11%)	\$366,967	\$424,246	(\$57,279)	(14%)
Rent, Insurance & Utilities	\$81,305	\$87,004	(\$5,699)	(7%)	\$999,807	\$1,075,214	(\$75,407)	(7%)
<b>General and Administrative Expenses</b>	<b>\$403,764</b>	<b>\$378,213</b>	<b>\$25,551</b>	<b>7%</b>	<b>\$4,424,768</b>	<b>\$4,638,888</b>	<b>(\$214,120)</b>	<b>(5%)</b>
<b>Legal and Professional Expenses</b>	<b>\$24,113</b>	<b>\$27,628</b>	<b>(\$3,515)</b>	<b>(13%)</b>	<b>\$323,329</b>	<b>\$347,668</b>	<b>(\$24,339)</b>	<b>(7%)</b>
<b>Depreciation and Amortization</b>	<b>\$84,427</b>	<b>\$85,730</b>	<b>(\$1,303)</b>	<b>(2%)</b>	<b>\$959,205</b>	<b>\$995,169</b>	<b>(\$35,964)</b>	<b>(4%)</b>
<b>Total Expenses</b>	<b>\$1,085,191</b>	<b>\$1,089,200</b>	<b>(\$4,009)</b>	<b>(0%)</b>	<b>\$12,533,696</b>	<b>\$13,039,972</b>	<b>(\$506,276)</b>	<b>(4%)</b>
<b>Financing</b>								
Interest Earned	\$60,223	\$2,475	\$57,748	2333%	\$1,016,344	\$29,700	\$986,644	3322%
Interest Expense	(\$1,023)	(\$711)	(\$312)	44%	(\$12,106)	(\$9,104)	(\$3,002)	33%
<b>Total Financing</b>	<b>\$59,200</b>	<b>\$1,764</b>	<b>\$57,436</b>	<b>3256%</b>	<b>\$1,004,238</b>	<b>\$20,596</b>	<b>\$983,642</b>	<b>4776%</b>
<b>Other Revenues and Expenses</b>								
Late Fees	\$650	\$350	\$300	86%	\$6,631	\$4,200	\$2,431	58%
Rental Income	\$2,206	\$1,507	\$699	46%	\$23,568	\$17,976	\$5,592	31%
Non Operating & Other Revenue	\$9,463	\$6,300	\$3,163	50%	\$52,919	\$36,000	\$16,919	47%
Other Non Operating Expense	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Resources from Other State Agencies	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Gain/Loss on Asset Disposal	(\$15,967)	\$0	(\$15,967)	0%	(\$25,019)	\$0	(\$25,019)	0%
Gain/Loss on Asset Disposal - Insurance Recov	(\$3,178)	\$0	(\$3,178)	0%	\$37,972	\$0	\$37,972	0%
<b>Other Revenues and Expenses</b>	<b>(\$6,826)</b>	<b>\$8,157</b>	<b>(\$14,983)</b>	<b>(184%)</b>	<b>\$96,071</b>	<b>\$58,176</b>	<b>\$37,895</b>	<b>65%</b>
<b>Change in Net Position</b>	<b>\$61,504</b>	<b>\$7,941</b>	<b>\$53,563</b>	<b>675%</b>	<b>\$1,659,344</b>	<b>\$85,448</b>	<b>\$1,573,896</b>	<b>1842%</b>

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.