



Travel Information Council

Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	Month of March 2024				FY 23-24 Year to Date through March 2024			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
Revenues								
Income From Fees	\$221,496	\$215,554	\$5,942	3%	\$1,967,520	\$1,939,986	\$27,534	1%
Income From Allocated Funds	\$871,667	\$871,666	\$1	0%	\$7,845,000	\$7,845,000	\$0	0%
Total Revenues	\$1,093,163	\$1,087,220	\$5,943	1%	\$9,812,520	\$9,784,986	\$27,534	0%
Expenses								
Wages	\$364,326	\$365,906	(\$1,580)	(0%)	\$3,333,169	\$3,236,874	\$96,295	3%
Employer FICA	\$27,886	\$27,591	\$295	1%	\$254,591	\$242,979	\$11,612	5%
Workers' Comp	\$92	\$123	(\$31)	(25%)	\$718	\$1,107	(\$389)	(35%)
Unemployment	\$2,098	\$1,100	\$998	91%	\$5,044	\$9,900	(\$4,856)	(49%)
Paid Leave Oregon	\$1,458	\$1,443	\$15	1%	\$13,320	\$12,647	\$673	5%
Retirement Expense	\$76,606	\$84,702	(\$8,096)	(10%)	\$714,628	\$745,318	(\$30,690)	(4%)
Health and Dental Insurance	\$89,020	\$110,955	(\$21,935)	(20%)	\$797,544	\$959,731	(\$162,187)	(17%)
Payroll Expenses	\$561,486	\$591,820	(\$30,334)	(5%)	\$5,119,014	\$5,208,556	(\$89,542)	(2%)
Meals & Entertainment	\$397	\$2,129	(\$1,732)	(81%)	\$6,787	\$19,374	(\$12,587)	(65%)
Travel and Lodging	\$378	\$4,834	(\$4,456)	(92%)	\$9,300	\$25,888	(\$16,588)	(64%)
Conventions and Meetings	\$2,480	\$684	\$1,796	263%	\$3,316	\$2,650	\$666	25%
Promotion	\$1,899	\$1,656	\$243	15%	\$4,689	\$6,360	(\$1,671)	(26%)
Sponsorship	\$0	\$0	\$0	0%	\$0	\$750	(\$750)	(100%)
Travel and Promotion	\$5,154	\$9,303	(\$4,149)	(45%)	\$24,092	\$55,022	(\$30,930)	(56%)
Prof Develop & Office Expense	\$4,334	\$7,945	(\$3,611)	(45%)	\$36,898	\$68,167	(\$31,269)	(46%)
Outside Services & Supplies	\$149,285	\$150,485	(\$1,200)	(1%)	\$1,337,506	\$1,364,908	(\$27,402)	(2%)
Repairs & Maintenance	\$59,361	\$119,791	(\$60,430)	(50%)	\$860,814	\$896,583	(\$35,769)	(4%)
Auto Expense	\$27,965	\$38,585	(\$10,620)	(28%)	\$272,319	\$321,620	(\$49,301)	(15%)
Rent, Insurance & Utilities	\$90,622	\$92,256	(\$1,634)	(2%)	\$753,253	\$812,896	(\$59,643)	(7%)
General and Administrative Expenses	\$331,567	\$409,062	(\$77,495)	(19%)	\$3,260,790	\$3,464,174	(\$203,384)	(6%)
Legal and Professional Expenses	\$21,273	\$27,629	(\$6,356)	(23%)	\$245,615	\$264,784	(\$19,169)	(7%)
Depreciation and Amortization	\$82,538	\$85,953	(\$3,415)	(4%)	\$709,832	\$737,384	(\$27,552)	(4%)
Total Expenses	\$1,002,018	\$1,123,767	(\$121,749)	(11%)	\$9,359,343	\$9,729,920	(\$370,577)	(4%)
Financing								
Interest Earned	\$77,713	\$2,475	\$75,238	3040%	\$803,015	\$22,275	\$780,740	3505%
Interest Expense	(\$1,063)	(\$737)	(\$326)	44%	(\$8,999)	(\$6,944)	(\$2,055)	30%
Total Financing	\$76,650	\$1,738	\$74,912	4310%	\$794,016	\$15,331	\$778,685	5079%
Other Revenues and Expenses								
Late Fees	\$550	\$350	\$200	57%	\$4,740	\$3,150	\$1,590	50%
Rental Income	\$2,206	\$1,507	\$699	46%	\$16,950	\$13,455	\$3,495	26%
Non Operating & Other Revenue	\$3,770	\$2,700	\$1,070	40%	\$34,218	\$24,300	\$9,918	41%
Other Non Operating Expense	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Resources from Other State Agencies	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Gain/Loss on Asset Disposal	\$12,899	\$0	\$12,899	0%	(\$3,689)	\$0	(\$3,689)	0%
Gain/Loss on Asset Disposal - Insurance Recov	\$19,593	\$0	\$19,593	0%	\$28,610	\$0	\$28,610	0%
Other Revenues and Expenses	\$39,018	\$4,557	\$34,461	756%	\$80,829	\$40,905	\$39,924	98%
Change in Net Position	\$206,813	(\$30,252)	\$237,065	(784%)	\$1,328,022	\$111,302	\$1,216,720	1093%

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.