



Travel Information Council

Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	Month of December 2023				FY 23-24 Year to Date through December 2023			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
Revenues								
Income From Fees	\$217,669	\$215,554	\$2,115	1%	\$1,304,104	\$1,293,324	\$10,780	1%
Income From Allocated Funds	\$871,667	\$871,666	\$1	0%	\$5,230,000	\$5,230,000	\$0	0%
Total Revenues	\$1,089,336	\$1,087,220	\$2,116	0%	\$6,534,104	\$6,523,324	\$10,780	0%
Expenses								
Wages	\$393,796	\$377,200	\$16,596	4%	\$2,228,985	\$2,139,219	\$89,766	4%
Employer FICA	\$30,190	\$27,591	\$2,599	9%	\$170,431	\$160,208	\$10,223	6%
Workers' Comp	\$81	\$123	(\$42)	(34%)	\$471	\$738	(\$267)	(36%)
Unemployment	\$2,253	\$1,100	\$1,153	105%	\$2,946	\$6,600	(\$3,654)	(55%)
Paid Leave Oregon	\$1,578	\$1,391	\$187	13%	\$8,920	\$8,319	\$601	7%
Retirement Expense	\$79,761	\$84,702	(\$4,941)	(6%)	\$485,355	\$491,212	(\$5,857)	(1%)
Health and Dental Insurance	\$93,592	\$104,477	(\$10,885)	(10%)	\$530,865	\$626,865	(\$96,000)	(15%)
Payroll Expenses	\$601,251	\$596,584	\$4,667	1%	\$3,427,973	\$3,433,161	(\$5,188)	(0%)
Meals & Entertainment	\$171	\$945	(\$774)	(82%)	\$5,604	\$14,563	(\$8,959)	(62%)
Travel and Lodging	\$127	\$1,041	(\$914)	(88%)	\$8,009	\$18,290	(\$10,281)	(56%)
Conventions and Meetings	\$0	\$184	(\$184)	(100%)	\$836	\$1,600	(\$764)	(48%)
Promotion	\$0	\$356	(\$356)	(100%)	\$2,776	\$3,565	(\$789)	(22%)
Sponsorship	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Travel and Promotion	\$298	\$2,526	(\$2,228)	(88%)	\$17,225	\$38,018	(\$20,793)	(55%)
Prof Develop & Office Expense	\$4,752	\$6,839	(\$2,087)	(31%)	\$25,887	\$45,236	(\$19,349)	(43%)
Outside Services & Supplies	\$148,999	\$151,210	(\$2,211)	(1%)	\$897,268	\$907,582	(\$10,314)	(1%)
Repairs & Maintenance	\$65,607	\$60,670	\$4,937	8%	\$563,012	\$578,682	(\$15,670)	(3%)
Auto Expense	\$27,239	\$36,055	(\$8,816)	(24%)	\$176,697	\$215,029	(\$38,332)	(18%)
Rent, Insurance & Utilities	\$85,881	\$91,467	(\$5,586)	(6%)	\$484,390	\$534,566	(\$50,176)	(9%)
General and Administrative Expenses	\$332,478	\$346,241	(\$13,763)	(4%)	\$2,147,254	\$2,281,095	(\$133,841)	(6%)
Legal and Professional Expenses	\$37,165	\$27,629	\$9,536	35%	\$174,078	\$181,899	(\$7,821)	(4%)
Depreciation and Amortization	\$80,442	\$85,308	(\$4,866)	(6%)	\$464,496	\$480,004	(\$15,508)	(3%)
Total Expenses	\$1,051,634	\$1,058,288	(\$6,654)	(1%)	\$6,231,026	\$6,414,177	(\$183,151)	(3%)
Financing								
Interest Earned	\$91,434	\$2,475	\$88,959	3594%	\$553,027	\$14,850	\$538,177	3624%
Interest Expense	(\$1,103)	(\$762)	(\$341)	45%	(\$5,769)	(\$4,707)	(\$1,062)	23%
Total Financing	\$90,331	\$1,713	\$88,618	5173%	\$547,258	\$10,143	\$537,115	5295%
Other Revenues and Expenses								
Late Fees	\$425	\$350	\$75	21%	\$3,515	\$2,100	\$1,415	67%
Rental Income	\$2,206	\$1,507	\$699	46%	\$10,332	\$8,934	\$1,398	16%
Non Operating & Other Revenue	\$5,611	\$2,700	\$2,911	108%	\$24,758	\$16,200	\$8,558	53%
Other Non Operating Expense	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Resources from Other State Agencies	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Gain/Loss on Asset Disposal	\$0	\$0	\$0	0%	(\$16,588)	\$0	(\$16,588)	0%
Gain/Loss on Asset Disposal - Insurance Recov	\$0	\$0	\$0	0%	\$2,500	\$0	\$2,500	0%
Other Revenues and Expenses	\$8,242	\$4,557	\$3,685	81%	\$24,517	\$27,234	(\$2,717)	(10%)
Change in Net Position	\$136,275	\$35,202	\$101,073	287%	\$874,853	\$146,524	\$728,329	497%

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.