



## Travel Information Council

### Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	Month of March 2023				FY 22-23 Year to Date through March 2023			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
<b>Revenues</b>								
Income From Fees	\$211,407	\$210,833	\$574	0%	\$1,906,247	\$1,897,497	\$8,750	0%
Income From Allocated Funds	\$1,063,333	\$1,063,334	(\$1)	0%	\$9,570,000	\$9,570,001	(\$1)	0%
<b>Total Revenues</b>	<b>\$1,274,740</b>	<b>\$1,274,167</b>	<b>\$573</b>	<b>0%</b>	<b>\$11,476,247</b>	<b>\$11,467,498</b>	<b>\$8,749</b>	<b>0%</b>
<b>Expenses</b>								
Wages	\$347,476	\$353,807	(\$6,331)	-2%	\$3,068,948	\$3,166,972	(\$98,024)	-3%
Employer FICA	\$26,376	\$26,106	\$270	1%	\$233,684	\$230,770	\$2,914	1%
Workers' Comp	\$76	\$147	(\$71)	-48%	\$866	\$1,323	(\$457)	-35%
Unemployment	\$5,495	\$225	\$5,270	2342%	\$8,868	\$2,025	\$6,843	338%
Paid Leave Oregon	\$1,379	\$0	\$1,379	0%	\$5,060	\$0	\$5,060	0%
Retirement Expense	\$69,064	\$59,401	\$9,663	16%	\$631,319	\$527,845	\$103,474	20%
Health and Dental Insurance	\$91,749	\$100,836	(\$9,087)	-9%	\$934,889	\$884,601	\$50,288	6%
<b>Payroll Expenses</b>	<b>\$541,615</b>	<b>\$540,522</b>	<b>\$1,093</b>	<b>0%</b>	<b>\$4,883,634</b>	<b>\$4,813,536</b>	<b>\$70,098</b>	<b>1%</b>
Meals & Entertainment	\$354	\$2,510	(\$2,156)	-86%	\$10,177	\$21,962	(\$11,785)	-54%
Travel and Lodging	\$234	\$4,273	(\$4,039)	-95%	\$13,523	\$30,633	(\$17,110)	-56%
Conventions and Meetings	\$0	\$0	\$0	0%	\$575	\$968	(\$393)	-41%
Promotion	\$138	\$1,355	(\$1,217)	-90%	\$3,300	\$4,805	(\$1,505)	-31%
Sponsorship	\$0	\$0	\$0	0%	\$0	\$309	(\$309)	-100%
<b>Travel and Promotion</b>	<b>\$726</b>	<b>\$8,138</b>	<b>(\$7,412)</b>	<b>-91%</b>	<b>\$27,575</b>	<b>\$58,677</b>	<b>(\$31,102)</b>	<b>-53%</b>
Prof Develop & Office Expense	\$3,396	\$8,720	(\$5,324)	-61%	\$55,926	\$60,530	(\$4,604)	-8%
Outside Services & Supplies	\$148,833	\$128,999	\$19,834	15%	\$1,238,066	\$1,181,522	\$56,544	5%
Repairs & Maintenance	\$86,992	\$86,849	\$143	0%	\$755,195	\$849,385	(\$94,190)	-11%
Auto Expense	\$26,307	\$28,721	(\$2,414)	-8%	\$281,944	\$276,114	\$5,830	2%
Rent, Insurance & Utilities	\$89,546	\$108,231	(\$18,685)	-17%	\$729,774	\$967,873	(\$238,099)	-25%
Intra-agency services used (provided)	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
<b>General and Administrative Expenses</b>	<b>\$355,074</b>	<b>\$361,520</b>	<b>(\$6,446)</b>	<b>-2%</b>	<b>\$3,060,905</b>	<b>\$3,335,424</b>	<b>(\$274,519)</b>	<b>-8%</b>
<b>Legal and Professional Expenses</b>	<b>\$12,591</b>	<b>\$15,356</b>	<b>(\$2,765)</b>	<b>-18%</b>	<b>\$121,998</b>	<b>\$109,029</b>	<b>\$12,969</b>	<b>12%</b>
<b>Depreciation and Amortization</b>	<b>\$73,136</b>	<b>\$68,997</b>	<b>\$4,139</b>	<b>6%</b>	<b>\$652,391</b>	<b>\$618,046</b>	<b>\$34,345</b>	<b>6%</b>
<b>Total Expenses</b>	<b>\$983,142</b>	<b>\$994,533</b>	<b>(\$11,391)</b>	<b>-1%</b>	<b>\$8,746,503</b>	<b>\$8,934,712</b>	<b>(\$188,209)</b>	<b>-2%</b>
<b>Financing</b>								
Interest Earned	\$69,902	\$1,000	\$68,902	6890%	\$321,043	\$9,000	\$312,043	3467%
Interest Expense	(\$894)	(\$72)	(\$822)	1142%	(\$7,912)	(\$752)	(\$7,160)	952%
<b>Total Financing</b>	<b>\$69,008</b>	<b>\$928</b>	<b>\$68,080</b>	<b>7336%</b>	<b>\$313,131</b>	<b>\$8,248</b>	<b>\$304,883</b>	<b>3696%</b>
<b>Other Revenues and Expenses</b>								
Late Fees	\$400	\$200	\$200	100%	\$4,008	\$1,800	\$2,208	123%
Rental Income	\$1,486	\$0	\$1,486	0%	\$13,262	\$0	\$13,262	0%
Non Operating & Other Revenue	\$4,404	\$2,500	\$1,904	76%	\$63,695	\$26,100	\$37,595	144%
Other Non Operating Expense	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Resources from Other State Agencies	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Gain/Loss on Asset Disposal	(\$553)	\$0	(\$553)	0%	(\$11,264)	\$0	(\$11,264)	0%
Gain/Loss on Asset Disposal - Insurance Recov	\$8,226	\$0	\$8,226	0%	\$35,483	\$0	\$35,483	0%
<b>Other Revenues and Expenses</b>	<b>\$13,963</b>	<b>\$2,700</b>	<b>\$11,263</b>	<b>417%</b>	<b>\$105,184</b>	<b>\$27,900</b>	<b>\$77,284</b>	<b>277%</b>
<b>Change in Net Position</b>	<b>\$374,569</b>	<b>\$283,262</b>	<b>\$91,307</b>	<b>32%</b>	<b>\$3,148,059</b>	<b>\$2,568,934</b>	<b>\$579,125</b>	<b>23%</b>

*Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.*