

**TRAVEL INFORMATION COUNCIL
SUMMARY BUDGET
FISCAL BIENNIUM 2023 - 2025**

PROPOSED

	Operating Performance (Income Statement)		Cash Flow Forecast	
	23/24 Agreed Funding	24/25 Agreed Funding	23/24 Agreed Funding	24/25 Agreed Funding
Revenues			Beginning Cash Balance	
Other Funds - Unrestricted	2,571,000	2,647,014	Other Funds - Unrestricted	4,198,780
Rest Area (Highway Fund)	<u>10,475,648</u>	<u>12,475,648</u>	Other Funds - Reserve	250,000
Total Revenues	<u>13,046,648</u>	<u>15,122,662</u>	Other Funds - Restricted	71,857
			Rest Area (Highway Funds)	9,939,907
			Rest Area Reserve (Highway Funds)	<u>750,000</u>
			Total Beginning Cash Balance	<u>15,210,544</u>
Expenses			Cash Inflows	
Payroll Expenses			Other Funds - Unrestricted - Fee Income	2,571,000
Other Funds - Unrestricted	2,032,410	2,180,041	Other Funds - Unrestricted - RA Admin Expense Recapture	1,099,200
Rest Area (Highway Fund)	<u>4,951,662</u>	<u>5,271,456</u>	Other Funds - Restricted	-
Total Payroll Expenses	<u>6,984,072</u>	<u>7,451,497</u>	Rest Area (Highway Funds)	<u>10,475,648</u>
			Total Cash Inflows	<u>14,145,848</u>
Travel & Communications			Operating Cash Outflow - Personnel	
Other Funds - Unrestricted	42,783	44,215	Payroll Expenses	
Rest Area (Highway Fund)	<u>31,392</u>	<u>31,718</u>	Other Funds - Unrestricted	2,032,410
Total Travel & Communications	<u>74,175</u>	<u>75,933</u>	Other Funds - Restricted	-
			Rest Area (Highway Funds)	<u>4,951,662</u>
			Total Payroll Outflow	<u>6,984,072</u>
General & Administrative Expenses			Operating Cash Outflow	
Other Funds - Unrestricted	(397,287)	(367,994)	Other Funds - Unrestricted	1,089,864
Rest Area (Highway Fund)	<u>5,036,175</u>	<u>5,182,212</u>	Other Funds - Restricted	-
Total General & Administrative Expenses	<u>4,638,888</u>	<u>4,814,218</u>	Rest Area (Highway Funds)	<u>5,070,067</u>
			Total Operating Cash Outflow	<u>6,159,931</u>
Legal & Professional Expenses			Capital Investment Cash Outflows	
Other Funds - Unrestricted	345,168	328,405	Other Funds - Unrestricted	547,000
Rest Area (Highway Fund)	<u>2,500</u>	<u>2,605</u>	Other Funds - Restricted	-
Total Legal & Professional Expenses	<u>347,668</u>	<u>331,010</u>	Rest Area (Highway Funds)	<u>4,100,304</u>
			Total Capital Cash Outflow	<u>4,647,304</u>
Depreciation & Amortization Expenses			Debt Reduction Cash Flow	
Other Funds - Unrestricted	471,482	458,009	Other Funds - Unrestricted	-
Rest Area (Highway Fund)	<u>523,687</u>	<u>791,246</u>	Other Funds - Restricted	-
Total Depreciation & Amortization	<u>995,169</u>	<u>1,249,255</u>	Rest Area (Highway Funds)	<u>-</u>
			Total Debt Reduction Cash Outflow	<u>-</u>
Total Expenses			Increases in Inventories	
Other Funds - Unrestricted	2,494,556	2,642,676	Other Funds - Unrestricted	-
Rest Area (Highway Fund)	<u>10,545,416</u>	<u>11,279,237</u>	Other Funds - Restricted	-
Total Expenses	<u>13,039,972</u>	<u>13,921,913</u>	Rest Area (Highway Funds)	<u>-</u>
			Total Increases in Inventories	<u>-</u>
Interest Revenue & Expense			Total Cash Outflows	
Other Funds - Unrestricted	(3,404)	(2,131)	Other Funds - Unrestricted	3,669,274
Rest Area (Highway Fund)	<u>24,000</u>	<u>24,000</u>	Other Funds - Restricted	-
Total Interest Revenue & Expense	<u>20,596</u>	<u>21,869</u>	Rest Area (Highway Funds)	<u>14,122,033</u>
			Total Cash Outflows	<u>17,791,307</u>
Other Revenue & Expenses			Ending Cash Balances	
Other Funds - Unrestricted	23,976	24,228	Other Funds - Unrestricted	4,449,706
Rest Area (Highway Fund)	<u>34,200</u>	<u>34,200</u>	Other Funds - Restricted	71,857
Total Other Revenue & Expenses	<u>58,176</u>	<u>58,428</u>	Rest Area (Highway Funds)	<u>7,043,522</u>
			Total Ending Cash Balance	<u>11,565,085</u>
Disposals of Assets				<u>9,676,847</u>
Other Funds - Unrestricted	-	-		
Rest Area (Highway Fund)	<u>-</u>	<u>-</u>		
Total Disposals of Assets	<u>-</u>	<u>-</u>		
Change in Net Position				
Other Funds - Unrestricted	97,016	26,435		
Rest Area (Highway Fund)	<u>(11,568)</u>	<u>1,254,611</u>		
Total Change in Net Position	<u>85,448</u>	<u>1,281,046</u>		
Rest Area Operating Funds Analysis:				
Rest Area (Highway Fund) Change in Net Position	(11,568)	1,254,611		
Less: Capital Funds	(1,300,000)	(3,300,000)		
Add: Depreciation & Amortization	<u>523,687</u>	<u>791,246</u>		
Net Operating Funds (to come from reserves)	<u>(787,881)</u>	<u>(1,254,143)</u>		