



## Travel Information Council

### Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	Month of September 2022				FY 22-23 Year to Date			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
<b>Revenues</b>								
Income From Fees	\$210,665	\$210,833	(\$168)	0%	\$633,029	\$632,499	\$530	0%
Income From Allocated Funds	\$1,063,333	\$1,063,334	(\$1)	0%	\$3,190,000	\$3,190,001	(\$1)	0%
<b>Total Revenues</b>	<b>\$1,273,998</b>	<b>\$1,274,167</b>	<b>(\$169)</b>	<b>0%</b>	<b>\$3,823,029</b>	<b>\$3,822,500</b>	<b>\$529</b>	<b>0%</b>
<b>Expenses</b>								
Wages	\$324,141	\$347,627	(\$23,486)	-7%	\$1,018,223	\$1,054,986	(\$36,763)	-3%
Employer FICA	\$24,747	\$25,615	(\$868)	-3%	\$77,750	\$76,845	\$905	1%
Workers' Comp	\$105	\$147	(\$42)	-29%	\$324	\$441	(\$117)	-27%
Unemployment	\$0	\$225	(\$225)	-100%	\$0	\$675	(\$675)	-100%
Retirement Expense	\$67,170	\$58,274	\$8,896	15%	\$211,842	\$174,821	\$37,021	21%
Health and Dental Insurance	\$96,224	\$97,015	(\$791)	-1%	\$297,027	\$291,046	\$5,981	2%
<b>Payroll Expenses</b>	<b>\$512,387</b>	<b>\$528,903</b>	<b>(\$16,516)</b>	<b>-3%</b>	<b>\$1,605,166</b>	<b>\$1,598,814</b>	<b>\$6,352</b>	<b>0%</b>
Meals & Entertainment	\$1,333	\$1,201	\$132	11%	\$1,926	\$7,845	(\$5,919)	-75%
Travel and Lodging	\$871	\$2,681	(\$1,810)	-68%	\$2,379	\$10,630	(\$8,251)	-78%
Conventions and Meetings	\$250	\$0	\$250	0%	\$250	\$309	(\$59)	-19%
Promotion	\$90	\$350	(\$260)	-74%	\$2,012	\$1,700	\$312	18%
Sponsorship	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
<b>Travel and Promotion</b>	<b>\$2,544</b>	<b>\$4,232</b>	<b>(\$1,688)</b>	<b>-40%</b>	<b>\$6,567</b>	<b>\$20,484</b>	<b>(\$13,917)</b>	<b>-68%</b>
Prof Develop & Office Expense	\$5,747	\$8,643	(\$2,896)	-34%	\$17,146	\$18,617	(\$1,471)	-8%
Outside Services & Supplies	\$138,435	\$131,779	\$6,656	5%	\$402,034	\$401,775	\$259	0%
Repairs & Maintenance	\$71,578	\$93,261	(\$21,683)	-23%	\$271,351	\$314,571	(\$43,220)	-14%
Auto Expense	\$34,126	\$27,240	\$6,886	25%	\$100,580	\$88,673	\$11,907	13%
Rent, Insurance & Utilities	\$72,695	\$103,042	(\$30,347)	-29%	\$228,530	\$313,527	(\$84,997)	-27%
Intra-agency services used (provided)	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
<b>General and Administrative Expenses</b>	<b>\$322,581</b>	<b>\$363,965</b>	<b>(\$41,384)</b>	<b>-11%</b>	<b>\$1,019,641</b>	<b>\$1,137,163</b>	<b>(\$117,522)</b>	<b>-10%</b>
<b>Legal and Professional Expenses</b>	<b>\$6,979</b>	<b>\$14,453</b>	<b>(\$7,474)</b>	<b>-52%</b>	<b>\$21,099</b>	<b>\$30,587</b>	<b>(\$9,488)</b>	<b>-31%</b>
<b>Depreciation and Amortization</b>	<b>\$73,075</b>	<b>\$67,124</b>	<b>\$5,951</b>	<b>9%</b>	<b>\$216,669</b>	<b>\$200,742</b>	<b>\$15,927</b>	<b>8%</b>
<b>Total Expenses</b>	<b>\$917,566</b>	<b>\$978,677</b>	<b>(\$61,111)</b>	<b>-6%</b>	<b>\$2,869,142</b>	<b>\$2,987,790</b>	<b>(\$118,648)</b>	<b>-4%</b>
<b>Financing</b>								
Interest Earned	\$25,168	\$1,000	\$24,168	2417%	\$61,101	\$3,000	\$58,101	1937%
Interest Expense	(\$890)	(\$89)	(\$801)	900%	(\$2,693)	(\$276)	(\$2,417)	876%
<b>Total Financing</b>	<b>\$24,278</b>	<b>\$911</b>	<b>\$23,367</b>	<b>2565%</b>	<b>\$58,408</b>	<b>\$2,724</b>	<b>\$55,684</b>	<b>2044%</b>
<b>Other Revenues and Expenses</b>								
Late Fees	\$418	\$200	\$218	109%	\$1,443	\$600	\$843	141%
Rental Income	\$1,464	\$0	\$1,464	0%	\$4,392	\$0	\$4,392	0%
Non Operating & Other Revenue	\$2,832	\$2,500	\$332	13%	\$14,030	\$11,100	\$2,930	26%
Other Non Operating Expense	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Resources from Other State Agencies	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Gain/Loss on Asset Disposal	\$0	\$0	\$0	0%	(\$4,742)	\$0	(\$4,742)	0%
Gain/Loss on Asset Disposal - Insurance Recov	\$1,521	\$0	\$1,521	0%	\$4,021	\$0	\$4,021	0%
<b>Other Revenues and Expenses</b>	<b>\$6,235</b>	<b>\$2,700</b>	<b>\$3,535</b>	<b>131%</b>	<b>\$19,144</b>	<b>\$11,700</b>	<b>\$7,444</b>	<b>64%</b>
<b>Change in Net Position</b>	<b>\$386,945</b>	<b>\$299,101</b>	<b>\$87,844</b>	<b>29%</b>	<b>\$1,031,439</b>	<b>\$849,134</b>	<b>\$182,305</b>	<b>21%</b>

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.