



Travel Information Council

Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	Month of June 2022				FY 21-22 Year to Date			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
Revenues								
Income From Fees	\$211,549	\$210,833	\$716	0%	\$2,561,657	\$2,529,996	\$31,661	1%
Income From Allocated Funds	\$800,325	\$800,325	\$0	0%	\$9,603,900	\$9,603,900	\$0	0%
Total Revenues	\$1,011,874	\$1,011,158	\$716	0%	\$12,165,557	\$12,133,896	\$31,661	0%
Expenses								
Wages	\$326,382	\$338,295	(\$11,913)	-4%	\$4,002,101	\$4,040,337	(\$38,236)	-1%
Employer FICA	\$24,950	\$24,907	\$43	0%	\$306,734	\$295,490	\$11,244	4%
Workers' Comp	\$109	\$147	(\$38)	-26%	\$1,292	\$1,764	(\$472)	-27%
Unemployment	\$0	\$225	(\$225)	-100%	\$13,367	\$2,700	\$10,667	395%
Retirement Expense	\$68,677	\$56,631	\$12,046	21%	\$865,527	\$671,866	\$193,661	29%
Health and Dental Insurance	\$96,491	\$97,015	(\$524)	-1%	\$1,119,599	\$1,142,143	(\$22,544)	-2%
Payroll Expenses	\$516,609	\$517,220	(\$611)	0%	\$6,308,620	\$6,154,300	\$154,320	3%
Meals & Entertainment	\$1,384	\$2,517	(\$1,133)	-45%	\$7,485	\$26,229	(\$18,744)	-71%
Travel and Lodging	\$1,547	\$2,740	(\$1,193)	-44%	\$9,808	\$36,959	(\$27,151)	-73%
Conventions and Meetings	\$0	\$0	\$0	0%	\$975	\$1,300	(\$325)	-25%
Promotion	\$104	\$762	(\$658)	-86%	\$3,837	\$8,232	(\$4,395)	-53%
Sponsorship	\$0	\$0	\$0	0%	\$1,050	\$300	\$750	250%
Travel and Promotion	\$3,035	\$6,019	(\$2,984)	-50%	\$23,155	\$73,020	(\$49,865)	-68%
Prof Develop & Office Expense	\$3,647	\$7,586	(\$3,939)	-52%	\$51,930	\$69,848	(\$17,918)	-26%
Outside Services & Supplies	\$146,691	\$131,887	\$14,804	11%	\$1,481,781	\$1,526,970	(\$45,189)	-3%
Repairs & Maintenance	\$83,975	\$102,775	(\$18,800)	-18%	\$842,058	\$1,114,494	(\$272,436)	-24%
Auto Expense	\$37,850	\$26,637	\$11,213	42%	\$350,629	\$348,399	\$2,230	1%
Rent, Insurance & Utilities	\$72,378	\$102,205	(\$29,827)	-29%	\$932,843	\$1,248,236	(\$315,393)	-25%
Intra-agency services used (provided)	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
General and Administrative Expenses	\$344,541	\$371,090	(\$26,549)	-7%	\$3,659,241	\$4,307,947	(\$648,706)	-15%
Legal and Professional Expenses	\$8,007	\$14,256	(\$6,249)	-44%	\$108,353	\$132,807	(\$24,454)	-18%
Depreciation and Amortization	\$65,033	\$62,254	\$2,779	4%	\$859,881	\$707,168	\$152,713	22%
Total Expenses	\$937,225	\$970,839	(\$33,614)	-3%	\$10,959,250	\$11,375,242	(\$415,992)	-4%
Financing								
Interest Earned	\$4,616	\$1,000	\$3,616	362%	\$27,228	\$12,000	\$15,228	127%
Interest Expense	(\$914)	(\$98)	(\$816)	833%	(\$11,498)	(\$1,355)	(\$10,143)	749%
Total Financing	\$3,702	\$902	\$2,800	310%	\$15,730	\$10,645	\$5,085	48%
Other Revenues and Expenses								
Late Fees	\$499	\$0	\$499	0%	\$4,421	\$0	\$4,421	0%
Rental Income	\$1,464	\$0	\$1,464	0%	\$17,459	\$0	\$17,459	0%
Non Operating & Other Revenue	\$89,165	\$2,500	\$86,665	3467%	\$177,001	\$33,600	\$143,401	427%
Other Non Operating Expense	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Resources from Other State Agencies	\$0	\$0	\$0	0%	\$31,613	\$0	\$31,613	0%
Gain/Loss on Asset Disposal	\$0	\$0	\$0	0%	(\$10,442)	\$0	(\$10,442)	0%
Gain/Loss on Asset Disposal - Insurance Recov	\$31,579	\$0	\$31,579	0%	\$53,636	\$0	\$53,636	0%
Other Revenues and Expenses	\$122,707	\$2,500	\$120,207	4808%	\$273,688	\$33,600	\$240,088	715%
Change in Net Position	\$201,058	\$43,721	\$157,337	360%	\$1,495,725	\$802,899	\$692,826	86%

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.