

**TRAVEL INFORMATION COUNCIL
SUMMARY BUDGET
FISCAL BIENNIUM 2021 - 2023**

	Operating Performance (Income Statement)		Cash Flow Forecast	
	21/22 Agreed Funding	22/23 Agreed Funding	21/22 Agreed Funding	22/23 Agreed Funding
Revenues			Beginning Cash Balance	
Other Funds - Unrestricted	2,529,996	2,529,996	Other Funds - Unrestricted	3,430,817
Rest Area (Highway Fund)	<u>9,603,900</u>	<u>12,760,000</u>	Other Funds - Reserve	250,000
Total Revenues	<u>12,133,896</u>	<u>15,289,996</u>	Other Funds - Restricted	79,171
			Rest Area (Highway Funds)	9,617,023
			Rest Area Reserve (Highway Funds)	<u>750,000</u>
			Total Beginning Cash Balance	<u>14,127,011</u>
Expenses				
Payroll Expenses			Cash Inflows	
Other Funds - Unrestricted	1,791,375	1,873,742	Other Funds - Unrestricted - Fee Income	2,529,996
Rest Area (Highway Fund)	<u>4,362,924</u>	<u>4,561,093</u>	Other Funds - Unrestricted - RA Admin Expense Recapture	1,099,200
Total Payroll Expenses	<u>6,154,299</u>	<u>6,434,835</u>	Other Funds - Restricted	-
			Rest Area (Highway Funds)	<u>9,603,900</u>
Travel & Communications			Total Cash Inflows	<u>13,233,096</u>
Other Funds - Unrestricted	48,148	48,187		
Rest Area (Highway Fund)	<u>24,872</u>	<u>25,617</u>	Operating Cash Outflow - Personnel	
Total Travel & Communications	<u>73,020</u>	<u>73,804</u>	Payroll Expenses	
			Other Funds - Unrestricted	1,791,375
General & Administrative Expenses			Other Funds - Restricted	-
Other Funds - Unrestricted	(199,679)	(136,257)	Rest Area (Highway Funds)	<u>4,362,924</u>
Rest Area (Highway Fund)	<u>4,507,626</u>	<u>4,615,101</u>	Total Payroll Outflow	<u>6,154,299</u>
Total General & Administrative Expenses	<u>4,307,947</u>	<u>4,478,844</u>		
			Operating Cash Outflow	
Legal & Professional Expenses			Other Funds - Unrestricted	1,078,036
Other Funds - Unrestricted	130,367	140,637	Other Funds - Restricted	-
Rest Area (Highway Fund)	<u>2,440</u>	<u>2,512</u>	Rest Area (Highway Funds)	<u>4,534,938</u>
Total Legal & Professional Expenses	<u>132,807</u>	<u>143,149</u>	Total Operating Cash Outflow	<u>5,612,974</u>
Depreciation & Amortization Expenses			Capital Investment Cash Outflows	
Other Funds - Unrestricted	376,938	373,710	Other Funds - Unrestricted	434,460
Rest Area (Highway Fund)	<u>330,230</u>	<u>460,267</u>	Other Funds - Restricted	-
Total Depreciation & Amortization	<u>707,168</u>	<u>833,977</u>	Rest Area (Highway Funds)	<u>3,824,682</u>
			Total Capital Cash Outflow	<u>4,259,142</u>
Total Expenses				
Other Funds - Unrestricted	2,147,149	2,300,019	Debt Reduction Cash Flow	
Rest Area (Highway Fund)	<u>9,228,092</u>	<u>9,664,590</u>	Other Funds - Unrestricted	-
Total Expenses	<u>11,375,241</u>	<u>11,964,609</u>	Other Funds - Restricted	-
			Rest Area (Highway Funds)	-
Interest Revenue & Expense			Total Debt Reduction Cash Outflow	-
Other Funds - Unrestricted	(1,355)	(951)		
Rest Area (Highway Fund)	<u>12,000</u>	<u>12,000</u>	Increases in Inventories	
Total Interest Revenue & Expense	<u>10,645</u>	<u>11,049</u>	Other Funds - Unrestricted	-
			Other Funds - Restricted	-
Other Revenue & Expenses			Rest Area (Highway Funds)	-
Other Funds - Unrestricted	-	2,400	Total Increases in Inventories	-
Rest Area (Highway Fund)	<u>33,600</u>	<u>33,600</u>		
Total Other Revenue & Expenses	<u>33,600</u>	<u>36,000</u>	Total Cash Outflows	
			Other Funds - Unrestricted	3,303,871
Disposals of Assets			Other Funds - Restricted	-
Other Funds - Unrestricted	-	-	Rest Area (Highway Funds)	<u>12,722,544</u>
Rest Area (Highway Fund)	-	-	Total Cash Outflows	<u>16,026,415</u>
Total Disposals of Assets	-	-		
			Ending Cash Balances	
Net Profit (Loss)			Other Funds - Unrestricted	4,006,142
Other Funds - Unrestricted	381,492	231,426	Other Funds - Restricted	79,171
Rest Area (Highway Fund)	<u>421,408</u>	<u>3,141,010</u>	Rest Area (Highway Funds)	<u>7,248,379</u>
Total Net Income (Loss)	<u>802,900</u>	<u>3,372,436</u>	Total Ending Cash Balance	<u>11,333,692</u>
				<u>10,549,730</u>