



Travel Information Council

Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	Month of June 2021				FY 20-21 Year to Date			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
Revenues								
Income From Fees	\$216,232	\$213,761	\$2,471	1%	\$2,575,832	\$2,565,134	\$10,697	0%
Income From Allocated Funds	\$888,333	\$888,333	\$0	0%	\$10,660,000	\$10,660,000	\$0	0%
Total Revenues	\$1,104,565	\$1,102,095	\$2,471	0%	\$13,235,832	\$13,225,134	\$10,697	0%
Expenses								
Wages	\$300,239	\$345,464	(\$45,226)	-13%	\$4,066,860	\$4,116,480	(\$49,621)	-1%
Employer FICA	\$23,008	\$25,581	(\$2,572)	-10%	\$303,024	\$302,811	\$213	0%
Workers' Comp	\$108	\$147	(\$39)	-26%	\$1,302	\$1,764	(\$462)	-26%
Unemployment	(\$1,563)	\$225	(\$1,788)	-795%	\$839	\$2,700	(\$1,861)	-69%
Retirement Expense	\$69,798	\$63,820	\$5,978	9%	\$819,213	\$767,013	\$52,200	7%
Health and Dental Insurance	\$91,923	\$94,621	(\$2,698)	-3%	\$1,091,751	\$1,135,449	(\$43,698)	-4%
Payroll Expenses	\$483,513	\$529,858	(\$46,345)	-9%	\$6,282,989	\$6,326,218	(\$43,229)	-1%
Meals & Entertainment	\$1,003	\$1,531	(\$528)	-35%	\$5,922	\$26,965	(\$21,043)	-78%
Travel and Lodging	\$1,793	\$1,812	(\$19)	-1%	\$6,667	\$38,812	(\$32,145)	-83%
Conventions and Meetings	\$0	\$0	\$0	0%	\$251	\$5,113	(\$4,862)	-95%
Promotion	\$379	\$762	(\$383)	-50%	\$1,459	\$6,982	(\$5,523)	-79%
Sponsorship	\$0	\$0	\$0	0%	\$0	\$1,237	(\$1,237)	-100%
Travel and Promotion	\$3,174	\$4,105	(\$931)	-23%	\$14,299	\$79,109	(\$64,810)	-82%
Prof Develop & Office Expense	\$2,843	\$5,188	(\$2,345)	-45%	\$35,012	\$75,401	(\$40,389)	-54%
Outside Services & Supplies	\$145,018	\$133,149	\$11,869	9%	\$1,492,058	\$1,577,935	(\$85,877)	-5%
Repairs & Maintenance	\$122,794	\$74,439	\$48,355	65%	\$1,164,233	\$1,109,237	\$54,996	5%
Auto Expense	\$17,185	\$30,032	(\$12,847)	-43%	\$257,501	\$368,800	(\$111,299)	-30%
Rent, Insurance & Utilities	\$106,996	\$113,297	(\$6,301)	-6%	\$1,309,430	\$1,383,706	(\$74,276)	-5%
Intra-agency services used (provided)	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
General and Administrative Expenses	\$394,836	\$356,105	\$38,731	11%	\$4,258,234	\$4,515,079	(\$256,845)	-6%
Legal and Professional Expenses	\$7,356	\$9,451	(\$2,095)	-22%	\$92,531	\$137,212	(\$44,681)	-33%
Depreciation and Amortization	\$60,620	\$79,232	(\$18,613)	-23%	\$686,058	\$929,863	(\$243,805)	-26%
Total Expenses	\$949,499	\$978,751	(\$29,252)	-3%	\$11,334,112	\$11,987,481	(\$653,369)	-5%
Financing								
Interest Earned	\$1,182	\$250	\$932	373%	\$36,147	\$3,000	\$33,147	1105%
Interest Expense	(\$138)	\$0	(\$138)	0%	(\$118,840)	\$0	(\$118,840)	0%
Total Financing	\$1,043	\$250	\$793	317%	(\$82,693)	\$3,000	(\$85,693)	-2856%
Other Revenues and Expenses								
Late Fees	\$0	\$125	(\$125)	-100%	\$50	\$1,500	(\$1,450)	-97%
Non Operating & Other Revenue	\$2,535	\$2,997	(\$462)	-15%	\$42,519	\$39,564	\$2,955	7%
Other Non Operating Expense	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Resources from Other State Agencies	\$0	\$0	\$0	0%	\$3,737	\$0	\$3,737	0%
Gain/Loss on Asset Disposal	\$0	\$0	\$0	0%	(\$27,035)	\$0	(\$27,035)	0%
Gain/Loss on Asset Disposal - Insurance Recov	\$10,476	\$0	\$10,476	0%	\$44,430	\$0	\$44,430	0%
Other Revenues and Expenses	\$13,011	\$3,122	\$9,889	317%	\$63,701	\$41,064	\$22,637	55%
Change in Net Position	\$169,121	\$126,716	\$42,406	33%	\$1,882,728	\$1,281,717	\$601,011	47%

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.