

**TRAVEL INFORMATION COUNCIL
SUMMARY BUDGET
FISCAL BIENNIUM 2021 - 2023**

PROPOSED

| | Operating Performance (Income Statement) | | Cash Flow Forecast | |
|--|---|-------------------------------------|---|-------------------------------------|
| | 21/22 Agreed Funding | 22/23 Agreed Funding | 21/22 Agreed Funding | 22/23 Agreed Funding |
| Revenues | | | Beginning Cash Balance | |
| Other Funds - Unrestricted | 2,529,996 | 2,529,996 | Other Funds - Unrestricted | 3,730,817 |
| Rest Area (Highway Fund) | <u>9,603,900</u> | <u>12,760,000</u> | Other Funds - Reserve | 250,000 |
| Total Revenues | <u>12,133,896</u> | <u>15,289,996</u> | Other Funds - Restricted | 79,171 |
| | | | Rest Area (Highway Funds) | 9,767,023 |
| | | | Rest Area Reserve (Highway Funds) | <u>750,000</u> |
| Expenses | | | Total Beginning Cash Balance | <u>14,577,011</u> |
| Payroll Expenses | | | Cash Inflows | |
| Other Funds - Unrestricted | 1,791,375 | 1,873,742 | Other Funds - Unrestricted - Fee Income | 2,529,996 |
| Rest Area (Highway Fund) | <u>4,362,924</u> | <u>4,561,093</u> | Other Funds - Unrestricted - RA Admin Expense Recapture | 1,099,200 |
| Total Payroll Expenses | <u>6,154,299</u> | <u>6,434,835</u> | Other Funds - Restricted | - |
| | | | Rest Area (Highway Funds) | <u>9,603,900</u> |
| Travel & Communications | | | Total Cash Inflows | <u>13,233,096</u> |
| Other Funds - Unrestricted | 48,148 | 48,187 | | |
| Rest Area (Highway Fund) | <u>24,872</u> | <u>25,617</u> | Operating Cash Outflow - Personnel | |
| Total Travel & Communications | <u>73,020</u> | <u>73,804</u> | Payroll Expenses | |
| | | | Other Funds - Unrestricted | 1,791,375 |
| General & Administrative Expenses | | | Other Funds - Restricted | - |
| Other Funds - Unrestricted | (199,679) | (136,257) | Rest Area (Highway Funds) | <u>4,362,924</u> |
| Rest Area (Highway Fund) | <u>4,507,626</u> | <u>4,615,101</u> | Total Payroll Outflow | <u>6,154,299</u> |
| Total General & Administrative Expenses | <u>4,307,947</u> | <u>4,478,844</u> | | |
| | | | Operating Cash Outflow | |
| Legal & Professional Expenses | | | Other Funds - Unrestricted | 1,078,036 |
| Other Funds - Unrestricted | 130,367 | 140,637 | Other Funds - Restricted | - |
| Rest Area (Highway Fund) | <u>2,440</u> | <u>2,512</u> | Rest Area (Highway Funds) | <u>4,534,938</u> |
| Total Legal & Professional Expenses | <u>132,807</u> | <u>143,149</u> | Total Operating Cash Outflow | <u>5,612,974</u> |
| | | | | |
| Depreciation & Amortization Expenses | | | Capital Investment Cash Outflows | |
| Other Funds - Unrestricted | 376,938 | 373,710 | Other Funds - Unrestricted | 434,460 |
| Rest Area (Highway Fund) | <u>330,230</u> | <u>460,267</u> | Other Funds - Restricted | - |
| Total Depreciation & Amortization | <u>707,168</u> | <u>833,977</u> | Rest Area (Highway Funds) | <u>3,824,682</u> |
| | | | Total Capital Cash Outflow | <u>4,259,142</u> |
| Total Expenses | | | | |
| Other Funds - Unrestricted | 2,147,149 | 2,300,019 | Debt Reduction Cash Flow | |
| Rest Area (Highway Fund) | <u>9,228,092</u> | <u>9,664,590</u> | Other Funds - Unrestricted | - |
| Total Expenses | <u>11,375,241</u> | <u>11,964,609</u> | Other Funds - Restricted | - |
| | | | Rest Area (Highway Funds) | - |
| Interest Revenue & Expense | | | Total Debt Reduction Cash Outflow | <u>-</u> |
| Other Funds - Unrestricted | (1,355) | (951) | | |
| Rest Area (Highway Fund) | <u>12,000</u> | <u>12,000</u> | Increases in Inventories | |
| Total Interest Revenue & Expense | <u>10,645</u> | <u>11,049</u> | Other Funds - Unrestricted | - |
| | | | Other Funds - Restricted | - |
| Other Revenue & Expenses | | | Rest Area (Highway Funds) | - |
| Other Funds - Unrestricted | - | 2,400 | Total Increases in Inventories | <u>-</u> |
| Rest Area (Highway Fund) | <u>33,600</u> | <u>33,600</u> | | |
| Total Other Revenue & Expenses | <u>33,600</u> | <u>36,000</u> | Total Cash Outflows | |
| | | | Other Funds - Unrestricted | 3,303,871 |
| Disposals of Assets | | | Other Funds - Restricted | - |
| Other Funds - Unrestricted | - | - | Rest Area (Highway Funds) | <u>12,722,544</u> |
| Rest Area (Highway Fund) | <u>-</u> | <u>-</u> | Total Cash Outflows | <u>16,026,415</u> |
| Total Disposals of Assets | <u>-</u> | <u>-</u> | | |
| | | | Ending Cash Balances | |
| Net Profit (Loss) | | | Other Funds - Unrestricted | 4,306,142 |
| Other Funds - Unrestricted | 381,492 | 231,426 | Other Funds - Restricted | 79,171 |
| Rest Area (Highway Fund) | <u>421,408</u> | <u>3,141,010</u> | Rest Area (Highway Funds) | <u>7,398,379</u> |
| Total Net Income (Loss) | <u>802,900</u> | <u>3,372,436</u> | Total Ending Cash Balance | <u>11,783,692</u> |
| | | | | <u>10,999,730</u> |