



Travel Information Council

Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	Month of December 2020				FY 20-21 Year to Date			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
Revenues								
Income From Fees	\$217,866	\$213,761	\$4,105	2%	\$1,292,743	\$1,282,567	\$10,176	1%
Income From Allocated Funds	\$888,333	\$888,333	\$0	0%	\$5,330,000	\$5,330,000	\$0	0%
Total Revenues	\$1,106,199	\$1,102,095	\$4,105	0%	\$6,622,743	\$6,612,567	\$10,176	0%
Expenses								
Wages	\$319,033	\$338,495	(\$19,462)	-6%	\$1,893,068	\$2,038,157	(\$145,089)	-7%
Employer FICA	\$24,460	\$24,018	\$443	2%	\$145,360	\$149,327	(\$3,967)	-3%
Workers' Comp	\$112	\$147	(\$35)	-24%	\$654	\$882	(\$228)	-26%
Unemployment	\$0	\$225	(\$225)	-100%	(\$873)	\$1,350	(\$2,223)	-165%
Retirement Expense	\$67,742	\$64,016	\$3,726	6%	\$376,367	\$384,094	(\$7,727)	-2%
Health and Dental Insurance	\$89,719	\$94,621	(\$4,902)	-5%	\$543,050	\$567,725	(\$24,675)	-4%
Payroll Expenses	\$501,065	\$521,521	(\$20,456)	-4%	\$2,957,624	\$3,141,534	(\$183,910)	-6%
Meals & Entertainment	\$165	\$1,378	(\$1,213)	-88%	\$2,503	\$15,580	(\$13,078)	-84%
Travel and Lodging	\$166	\$1,451	(\$1,285)	-89%	\$2,594	\$21,644	(\$19,050)	-88%
Conventions and Meetings	\$30	\$1,030	(\$1,000)	-97%	\$90	\$1,803	(\$1,713)	-95%
Promotion	\$519	\$350	\$169	48%	\$526	\$2,739	(\$2,213)	-81%
Sponsorship	\$0	\$258	(\$258)	-100%	\$0	\$258	(\$258)	-100%
Travel and Promotion	\$880	\$4,467	(\$3,587)	-80%	\$5,713	\$42,024	(\$36,311)	-86%
Prof Develop & Office Expense	\$3,015	\$5,314	(\$2,299)	-43%	\$14,870	\$37,063	(\$22,193)	-60%
Outside Services & Supplies	\$117,173	\$132,252	(\$15,079)	-11%	\$742,688	\$786,555	(\$43,868)	-6%
Repairs & Maintenance	\$75,459	\$66,982	\$8,477	13%	\$575,274	\$567,528	\$7,746	1%
Auto Expense	\$24,334	\$31,198	(\$6,864)	-22%	\$131,545	\$187,612	(\$56,067)	-30%
Rent, Insurance & Utilities	\$115,556	\$121,241	(\$5,685)	-5%	\$646,559	\$690,020	(\$43,461)	-6%
Intra-agency services used (provided)	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
General and Administrative Expenses	\$335,536	\$356,987	(\$21,451)	-6%	\$2,110,935	\$2,268,778	(\$157,843)	-7%
Legal and Professional Expenses	\$11,628	\$9,451	\$2,177	23%	\$54,711	\$75,356	(\$20,645)	-27%
Depreciation and Amortization	\$58,277	\$76,929	(\$18,652)	-24%	\$339,006	\$456,767	(\$117,761)	-26%
Total Expenses	\$907,386	\$969,355	(\$61,969)	-6%	\$5,467,990	\$5,984,459	(\$516,469)	-9%
Financing								
Interest Earned	\$3,207	\$250	\$2,957	1183%	\$24,579	\$1,500	\$23,079	1539%
Interest Expense	(\$146)	\$0	(\$146)	0%	(\$918)	\$0	(\$918)	0%
Total Financing	\$3,060	\$250	\$2,810	1124%	\$23,661	\$1,500	\$22,161	1477%
Other Revenues and Expenses								
Late Fees	\$0	\$125	(\$125)	-100%	\$0	\$750	(\$750)	-100%
Non Operating & Other Revenue	\$4,475	\$2,997	\$1,478	49%	\$22,272	\$17,982	\$4,290	24%
Other Non Operating Expense	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Resources from Other State Agencies	\$2,291	\$0	\$2,291	0%	\$13,708	\$0	\$13,708	0%
Gain/Loss on Asset Disposal	\$0	\$0	\$0	0%	(\$14,886)	\$0	(\$14,886)	0%
Gain/Loss on Asset Disposal - Insurance Recov	\$0	\$0	\$0	0%	\$2,344	\$0	\$2,344	0%
Other Revenues and Expenses	\$6,765	\$3,122	\$3,643	117%	\$23,438	\$18,732	\$4,706	25%
Change in Net Position	\$208,639	\$136,111	\$72,528	53%	\$1,201,852	\$648,340	\$553,512	85%

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.