



Travel Information Council

Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	Month of September 2020				FY 20-21 Year to Date			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
Revenues								
Income From Fees	\$214,370	\$213,761	\$609	0%	\$645,573	\$641,284	\$4,289	1%
Income From Allocated Funds	\$888,333	\$888,333	\$0	0%	\$2,665,000	\$2,665,000	\$0	0%
Total Revenues	\$1,102,704	\$1,102,095	\$609	0%	\$3,310,573	\$3,306,284	\$4,289	0%
Expenses								
Wages	\$306,683	\$338,465	(\$31,781)	-9%	\$946,024	\$1,022,713	(\$76,690)	-7%
Employer FICA	\$23,596	\$25,063	(\$1,467)	-6%	\$72,706	\$75,183	(\$2,478)	-3%
Workers' Comp	\$107	\$147	(\$40)	-28%	\$327	\$441	(\$114)	-26%
Unemployment	\$0	\$225	(\$225)	-100%	\$2,970	\$675	\$2,295	340%
Retirement Expense	\$61,432	\$64,016	(\$2,584)	-4%	\$186,758	\$192,047	(\$5,289)	-3%
Health and Dental Insurance	\$88,611	\$94,621	(\$6,010)	-6%	\$274,888	\$283,862	(\$8,975)	-3%
Payroll Expenses	\$480,429	\$522,536	(\$42,107)	-8%	\$1,483,672	\$1,574,922	(\$91,250)	-6%
Meals & Entertainment	\$330	\$4,258	(\$3,928)	-92%	\$1,238	\$8,976	(\$7,739)	-86%
Travel and Lodging	\$272	\$6,449	(\$6,177)	-96%	\$1,289	\$11,167	(\$9,878)	-88%
Conventions and Meetings	\$15	\$773	(\$758)	-98%	\$30	\$773	(\$743)	-96%
Promotion	\$0	\$350	(\$350)	-100%	\$0	\$1,689	(\$1,689)	-100%
Sponsorship	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Travel and Promotion	\$617	\$11,830	(\$11,213)	-95%	\$2,557	\$22,605	(\$20,048)	-89%
Prof Develop & Office Expense	\$2,547	\$6,055	(\$3,508)	-58%	\$7,380	\$18,418	(\$11,038)	-60%
Outside Services & Supplies	\$119,864	\$130,027	(\$10,163)	-8%	\$372,205	\$406,353	(\$34,148)	-8%
Repairs & Maintenance	\$69,147	\$145,923	(\$76,776)	-53%	\$308,954	\$315,556	(\$6,602)	-2%
Auto Expense	\$21,248	\$30,845	(\$9,597)	-31%	\$66,133	\$91,358	(\$25,225)	-28%
Rent, Insurance & Utilities	\$102,155	\$110,936	(\$8,781)	-8%	\$319,304	\$341,451	(\$22,147)	-6%
Intra-agency services used (provided)	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
General and Administrative Expenses	\$314,962	\$423,786	(\$108,824)	-26%	\$1,073,977	\$1,173,136	(\$99,159)	-8%
Outside Services - Accounting	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Outside Services - Legal	\$0	\$2,575	(\$2,575)	-100%	\$0	\$7,725	(\$7,725)	-100%
Outside Services - Contracted Services	\$0	\$5,150	(\$5,150)	-100%	\$0	\$5,150	(\$5,150)	-100%
Outside Services - Other	\$273	\$266	\$7	3%	\$700	\$798	(\$98)	-12%
Outside Services - Network	\$4,929	\$5,374	(\$445)	-8%	\$14,748	\$16,122	(\$1,374)	-9%
Payroll Expenses	\$1,332	\$1,236	\$96	8%	\$3,956	\$3,708	\$248	7%
Bank Service Charges	\$140	\$0	\$140	0%	\$427	\$0	\$427	0%
Legal and Professional Expenses	\$6,674	\$14,601	(\$7,927)	-54%	\$19,832	\$33,503	(\$13,671)	-41%
Depreciation - Land Improvements	\$33,650	\$40,852	(\$7,201)	-18%	\$99,701	\$122,626	(\$22,925)	-19%
Depreciation - Building & Building Improvements	\$7,805	\$19,018	(\$11,213)	-59%	\$22,880	\$57,053	(\$34,173)	-60%
Depreciation - Vehicles	\$6,969	\$6,471	\$498	8%	\$20,907	\$19,413	\$1,495	8%
Depreciation - Equipment	\$6,152	\$8,000	(\$1,848)	-23%	\$18,457	\$24,001	(\$5,544)	-23%
Depreciation - Office Equipment	\$801	\$100	\$701	702%	\$2,403	\$300	\$2,104	702%
Depreciation - DP Software	\$127	\$127	\$0	0%	\$550	\$550	\$0	0%
Depreciation - DP Hardware	\$404	\$630	(\$226)	-36%	\$1,212	\$1,891	(\$678)	-36%
Depreciation and Amortization	\$55,909	\$75,198	(\$19,289)	-26%	\$166,111	\$225,833	(\$59,723)	-26%
Total Expenses	\$858,591	\$1,047,951	(\$189,360)	-18%	\$2,746,147	\$3,029,999	(\$283,852)	-9%
Financing								
Interest Earned	\$4,252	\$250	\$4,002	1601%	\$13,599	\$750	\$12,849	1713%
Interest Expense	(\$154)	\$0	(\$154)	0%	(\$470)	\$0	(\$470)	0%
Total Financing	\$4,097	\$250	\$3,847	1539%	\$13,128	\$750	\$12,378	1650%
Other Revenues and Expenses								
Late Fees	\$0	\$125	(\$125)	-100%	\$0	\$375	(\$375)	-100%
Non Operating & Other Revenue	\$2,511	\$2,997	(\$486)	-16%	\$11,333	\$8,991	\$2,342	26%
Other Non Operating Expense	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Resources from Other State Agencies	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Gain/Loss on Asset Disposal	(\$2,403)	\$0	(\$2,403)	0%	(\$6,831)	\$0	(\$6,831)	0%
Gain/Loss on Asset Disposal - Insurance Recov	\$0	\$0	\$0	0%	(\$790)	\$0	(\$790)	0%
Other Revenues and Expenses	\$108	\$3,122	(\$3,014)	-97%	\$3,712	\$9,366	(\$5,654)	-60%
Change in Net Position	\$248,318	\$57,516	\$190,803	332%	\$581,266	\$286,400	\$294,865	103%

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.