



Travel Information Council

Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	6/30/2020				FY 19-20 Year to Date			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
Revenues								
Income From Fees	\$216,719	\$210,185	\$6,535	3%	\$2,570,499	\$2,516,057	\$54,442	2%
Income From Allocated Funds	\$1,246,667	\$1,246,667	(\$0)	0%	\$14,960,000	\$14,960,004	(\$4)	0%
Total Revenues	\$1,463,386	\$1,456,852	\$6,534	0%	\$17,530,499	\$17,476,061	\$54,438	0%
Expenses								
Wages	\$294,532	\$330,298	(\$35,766)	-11%	\$3,746,521	\$3,935,273	(\$188,751)	-5%
Employer FICA	\$22,586	\$24,460	(\$1,874)	-8%	\$288,514	\$290,152	(\$1,638)	-1%
Workers' Comp	\$107	\$147	(\$40)	-27%	\$1,400	\$1,764	(\$364)	-21%
Unemployment	\$2,116	\$225	\$1,891	840%	\$2,156	\$2,700	(\$544)	-20%
Retirement Expense	\$60,067	\$62,182	(\$2,114)	-3%	\$726,462	\$737,360	(\$10,898)	-1%
Health and Dental Insurance	\$94,600	\$94,621	(\$21)	0%	\$1,098,995	\$1,114,306	(\$15,311)	-1%
Payroll Expenses	\$474,008	\$511,933	(\$37,925)	-7%	\$5,864,049	\$6,081,556	(\$217,506)	-4%
Meals & Entertainment	\$384	\$1,487	(\$1,103)	-74%	\$15,488	\$26,180	(\$10,692)	-41%
Travel and Lodging	\$208	\$1,759	(\$1,551)	-88%	\$21,753	\$37,672	(\$15,919)	-42%
Conventions and Meetings	\$30	\$0	\$30	0%	\$1,002	\$4,963	(\$3,961)	-80%
Promotion	\$0	\$740	(\$740)	-100%	\$2,238	\$6,780	(\$4,542)	-67%
Sponsorship	\$0	\$0	\$0	0%	\$425	\$1,200	(\$775)	-65%
Travel and Promotion	\$623	\$3,986	(\$3,363)	-84%	\$40,907	\$76,795	(\$35,888)	-47%
Prof Develop & Office Expense	\$2,182	\$5,042	(\$2,860)	-57%	\$44,209	\$73,242	(\$29,033)	-40%
Outside Services & Supplies	\$123,668	\$129,476	(\$5,808)	-4%	\$1,420,459	\$1,532,142	(\$111,683)	-7%
Repairs & Maintenance	\$98,947	\$73,023	\$25,924	36%	\$983,653	\$1,121,969	(\$138,316)	-12%
Auto Expense	\$21,159	\$29,144	(\$7,985)	-27%	\$284,712	\$357,682	(\$72,970)	-20%
Rent, Insurance & Utilities	\$102,708	\$113,443	(\$10,735)	-9%	\$1,276,405	\$1,384,665	(\$108,260)	-8%
Intra-agency services used (provided)	(\$477)	\$0	(\$477)	0%	(\$477)	\$0	(\$477)	0%
General and Administrative Expenses	\$348,186	\$350,128	(\$1,942)	-1%	\$4,008,961	\$4,469,700	(\$460,739)	-10%
Outside Services - Accounting	\$0	\$0	\$0	0%	\$41,176	\$13,500	\$27,676	205%
Outside Services - Legal	\$0	\$2,500	(\$2,500)	-100%	\$364	\$30,000	(\$29,636)	-99%
Outside Services - Contracted Services	\$0	\$0	\$0	0%	\$0	\$10,000	(\$10,000)	-100%
Outside Services - Other	\$111	\$260	(\$149)	-57%	\$2,193	\$2,520	(\$327)	-13%
Outside Services - Network	\$5,303	\$5,218	\$85	2%	\$62,513	\$62,616	(\$103)	0%
Payroll Expenses	\$1,336	\$1,200	\$136	11%	\$16,367	\$14,400	\$1,967	14%
Bank Service Charges	\$144	\$0	\$144	0%	\$1,548	\$0	\$1,548	0%
Legal and Professional Expenses	\$6,893	\$9,178	(\$2,285)	-25%	\$124,161	\$133,036	(\$8,875)	-7%
Depreciation - Land Improvements	\$29,945	\$38,622	(\$8,677)	-22%	\$387,727	\$440,269	(\$52,542)	-12%
Depreciation - Building & Building Improvements	\$7,600	\$16,212	(\$8,612)	-53%	\$70,889	\$130,057	(\$59,168)	-45%
Depreciation - Vehicles	\$6,969	\$6,471	\$498	8%	\$71,783	\$78,720	(\$6,937)	-9%
Depreciation - Equipment	\$6,061	\$8,000	(\$1,940)	-24%	\$68,757	\$94,038	(\$25,282)	-27%
Depreciation - Office Equipment	\$801	\$100	\$701	702%	\$3,804	\$1,198	\$2,605	217%
Depreciation - DP Software	\$297	\$297	\$0	0%	\$3,559	\$3,559	\$0	0%
Depreciation - DP Hardware	\$255	\$630	(\$375)	-60%	\$1,968	\$4,871	(\$2,903)	-60%
Depreciation and Amortization	\$51,928	\$70,333	(\$18,405)	-26%	\$608,487	\$752,714	(\$144,227)	-19%
Total Expenses	\$881,638	\$945,557	(\$63,919)	-7%	\$10,646,565	\$11,513,800	(\$867,235)	-8%
Financing								
Interest Earned	\$7,182	\$250	\$6,932	2773%	\$254,084	\$5,700	\$248,384	4358%
Interest Expense	(\$162)	\$0	(\$162)	0%	(\$505)	\$0	(\$505)	0%
Total Financing	\$7,020	\$250	\$6,770	2708%	\$253,579	\$5,700	\$247,879	4349%
Other Revenues and Expenses								
Late Fees	\$0	\$125	(\$125)	-100%	\$3,290	\$1,500	\$1,790	119%
Non Operating & Other Revenue	\$8,802	\$2,997	\$5,805	194%	\$60,533	\$39,564	\$20,969	53%
Other Non Operating Expense	\$0	\$0	\$0	0%	(\$16)	\$0	(\$16)	0%
Resources from Other State Agencies	\$0	\$0	\$0	0%	\$42,898	\$0	\$42,898	0%
Gain/Loss on Asset Disposal	\$9,388	\$0	\$9,388	0%	(\$61,879)	\$0	(\$61,879)	0%
Gain/Loss on Asset Disposal - Insurance Recov	\$11	\$0	\$11	0%	\$3,973	\$0	\$3,973	0%
Other Revenues and Expenses	\$18,200	\$3,122	\$15,078	483%	\$48,799	\$41,064	\$7,735	19%
Change in Net Position	\$606,969	\$514,667	\$92,302	18%	\$7,186,312	\$6,009,025	\$1,177,288	20%

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.