



Travel Information Council

Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	3/31/2020				FY 19-20 Year to Date			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
Revenues								
Income From Fees	\$215,827	\$209,625	\$6,202	3%	\$1,928,441	\$1,886,623	\$41,818	2%
Income From Allocated Funds	\$1,246,667	\$1,246,667	(\$0)	0%	\$11,220,000	\$11,220,003	(\$3)	0%
Total Revenues	\$1,462,493	\$1,456,292	\$6,202	0%	\$13,148,441	\$13,106,626	\$41,815	0%
Expenses								
Wages	\$305,447	\$330,383	(\$24,936)	-8%	\$2,836,334	\$2,944,153	(\$107,819)	-4%
Employer FICA	\$23,469	\$24,460	(\$991)	-4%	\$218,670	\$216,772	\$1,898	1%
Workers' Comp	\$110	\$147	(\$37)	-25%	\$1,071	\$1,323	(\$252)	-19%
Unemployment	\$0	\$225	(\$225)	-100%	\$40	\$2,025	(\$1,985)	-98%
Retirement Expense	\$61,626	\$62,182	(\$556)	-1%	\$542,354	\$550,815	(\$8,461)	-2%
Health and Dental Insurance	\$91,558	\$94,621	(\$3,063)	-3%	\$821,307	\$830,444	(\$9,137)	-1%
Payroll Expenses	\$482,210	\$512,018	(\$29,807)	-6%	\$4,419,776	\$4,545,532	(\$125,756)	-3%
Meals & Entertainment	\$2,701	\$3,950	(\$1,249)	-32%	\$14,609	\$21,285	(\$6,676)	-31%
Travel and Lodging	\$2,523	\$6,308	(\$3,785)	-60%	\$20,333	\$30,140	(\$9,807)	-33%
Conventions and Meetings	\$295	\$688	(\$393)	-57%	\$973	\$2,738	(\$1,766)	-64%
Promotion	\$416	\$1,290	(\$874)	-68%	\$830	\$4,630	(\$3,800)	-82%
Sponsorship	\$0	\$0	\$0	0%	\$425	\$250	\$175	70%
Travel and Promotion	\$5,934	\$12,236	(\$6,302)	-52%	\$37,170	\$59,043	(\$21,873)	-37%
Prof Develop & Office Expense	\$5,074	\$7,919	(\$2,845)	-36%	\$36,524	\$57,039	(\$20,515)	-36%
Outside Services & Supplies	\$121,058	\$123,646	(\$2,588)	-2%	\$1,076,430	\$1,144,004	(\$67,574)	-6%
Repairs & Maintenance	\$81,220	\$104,763	(\$23,543)	-22%	\$733,339	\$854,408	(\$121,069)	-14%
Auto Expense	\$20,071	\$28,728	(\$8,657)	-30%	\$228,565	\$270,916	(\$42,351)	-16%
Rent, Insurance & Utilities	\$106,804	\$116,523	(\$9,719)	-8%	\$975,946	\$1,045,789	(\$69,843)	-7%
General and Administrative Expenses	\$334,227	\$381,579	(\$47,352)	-12%	\$3,050,804	\$3,372,156	(\$321,352)	-10%
Outside Services - Accounting	\$0	\$0	\$0	0%	\$41,176	\$13,500	\$27,676	205%
Outside Services - Legal	\$0	\$2,500	(\$2,500)	-100%	\$364	\$22,500	(\$22,136)	-98%
Outside Services - Contracted Services	\$0	\$5,000	(\$5,000)	-100%	\$0	\$10,000	(\$10,000)	-100%
Outside Services - Other	\$114	\$200	(\$86)	-43%	\$1,818	\$1,860	(\$42)	-2%
Outside Services - Network	\$5,141	\$5,218	(\$78)	-1%	\$47,411	\$46,962	\$449	1%
Payroll Expenses	\$2,153	\$1,200	\$953	79%	\$13,423	\$10,800	\$2,623	24%
Bank Service Charges	\$0	\$0	\$0	0%	\$1,051	\$0	\$1,051	0%
Legal and Professional Expenses	\$7,408	\$14,118	(\$6,711)	-48%	\$105,243	\$105,622	(\$379)	0%
Depreciation - Land Improvements	\$27,394	\$36,343	(\$8,950)	-25%	\$296,845	\$324,304	(\$27,459)	-8%
Depreciation - Building & Building Improvements	\$7,159	\$13,407	(\$6,248)	-47%	\$48,814	\$81,421	(\$32,607)	-40%
Depreciation - Vehicles	\$7,534	\$6,471	\$1,063	16%	\$50,875	\$59,307	(\$8,432)	-14%
Depreciation - Equipment	\$6,139	\$8,242	(\$2,103)	-26%	\$50,619	\$70,037	(\$19,418)	-28%
Depreciation - Office Equipment	\$801	\$100	\$701	702%	\$1,400	\$899	\$502	56%
Depreciation - DP Software	\$297	\$297	\$0	0%	\$2,669	\$2,669	\$0	0%
Depreciation - DP Hardware	\$255	\$630	(\$375)	-60%	\$1,203	\$2,981	(\$1,777)	-60%
Depreciation and Amortization	\$49,578	\$65,490	(\$15,912)	-24%	\$452,426	\$541,618	(\$89,192)	-16%
Total Expenses	\$879,358	\$985,440	(\$106,083)	-11%	\$8,065,419	\$8,623,970	(\$558,551)	-6%
Financing								
Interest Earned	\$13,790	\$400	\$13,390	3348%	\$232,038	\$4,800	\$227,238	4734%
Interest Expense	\$0	\$0	\$0	0%	(\$11)	\$0	(\$11)	0%
Total Financing	\$13,790	\$400	\$13,390	3348%	\$232,027	\$4,800	\$227,227	4734%
Other Revenues and Expenses								
Late Fees	\$525	\$125	\$400	320%	\$3,165	\$1,125	\$2,040	181%
Non Operating & Other Revenue	\$6,733	\$2,997	\$3,736	125%	\$39,140	\$30,573	\$8,567	28%
Other Non Operating Expense	\$0	\$0	\$0	0%	(\$16)	\$0	(\$16)	0%
Resources from Other State Agencies	\$0	\$0	\$0	0%	\$42,898	\$0	\$42,898	0%
Gain/Loss on Asset Disposal	\$0	\$0	\$0	0%	(\$61,327)	\$0	(\$61,327)	0%
Gain/Loss on Asset Disposal - Insurance Recov	\$2,500	\$0	\$2,500	0%	\$3,963	\$0	\$3,963	0%
Other Revenues and Expenses	\$9,758	\$3,122	\$6,636	213%	\$27,821	\$31,698	(\$3,877)	-12%
Change in Net Position	\$606,685	\$474,374	\$132,311	28%	\$5,342,870	\$4,519,153	\$823,716	18%

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.