



Travel Information Council

Statement of Revenues, Expenses, and Changes in Net Position Variance Report

	9/30/2019				FY 19-20 Year to Date			
	Actual	Adopted Budget	Dollar Var.	% Var.	Actual	Adopted Budget	Dollar Var.	% Var.
Revenues								
Income From Fees	\$214,419	\$209,625	\$4,795	2%	\$636,408	\$628,874	\$7,534	1%
Income From Allocated Funds	\$1,246,667	\$1,246,667	(\$0)	0%	\$3,740,000	\$3,740,001	(\$1)	0%
Total Revenues	\$1,461,086	\$1,456,292	\$4,794	0%	\$4,376,408	\$4,368,875	\$7,533	0%
Expenses								
Wages	\$307,221	\$323,633	(\$16,412)	-5%	\$923,078	\$977,229	(\$54,151)	-6%
Employer FICA	\$23,703	\$23,958	(\$255)	-1%	\$71,138	\$71,874	(\$735)	-1%
Workers' Comp	\$120	\$147	(\$27)	-18%	\$365	\$441	(\$76)	-17%
Unemployment	\$0	\$225	(\$225)	-100%	\$0	\$675	(\$675)	-100%
Retirement Expense	\$58,567	\$60,913	(\$2,346)	-4%	\$178,093	\$181,530	(\$3,437)	-2%
Health and Dental Insurance	\$89,589	\$91,097	(\$1,508)	-2%	\$268,761	\$273,291	(\$4,530)	-2%
Payroll Expenses	\$479,199	\$499,973	(\$20,774)	-4%	\$1,441,435	\$1,505,040	(\$63,604)	-4%
Meals & Entertainment	\$1,468	\$4,133	(\$2,665)	-64%	\$4,261	\$8,715	(\$4,454)	-51%
Travel and Lodging	\$4,009	\$6,260	(\$2,251)	-36%	\$7,347	\$10,840	(\$3,493)	-32%
Conventions and Meetings	\$0	\$750	(\$750)	-100%	\$0	\$750	(\$750)	-100%
Promotion	\$6	\$340	(\$334)	-98%	\$153	\$1,640	(\$1,487)	-91%
Sponsorship	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Travel and Promotion	\$5,483	\$11,483	(\$6,000)	-52%	\$11,761	\$21,945	(\$10,184)	-46%
<u>General and Administrative Expenses:</u>								
Prof Develop & Office Expense	\$3,285	\$5,884	(\$2,599)	-44%	\$11,225	\$17,894	(\$6,669)	-37%
Outside Services & Supplies	\$113,222	\$126,236	(\$13,014)	-10%	\$381,688	\$394,508	(\$12,820)	-3%
Repairs & Maintenance	\$74,210	\$158,443	(\$84,233)	-53%	\$264,062	\$336,321	(\$72,259)	-21%
Auto Expense	\$28,198	\$29,935	(\$1,737)	-6%	\$74,225	\$88,661	(\$14,436)	-16%
Rent, Insurance & Utilities	\$102,273	\$111,140	(\$8,867)	-8%	\$314,670	\$341,812	(\$27,142)	-8%
General and Administrative Expenses	\$321,188	\$431,638	(\$110,450)	-26%	\$1,045,871	\$1,179,196	(\$133,325)	-11%
Outside Services - Accounting	\$6,822	\$0	\$6,822	0%	\$27,651	\$0	\$27,651	0%
Outside Services - Legal	\$0	\$2,500	(\$2,500)	-100%	\$364	\$7,500	(\$7,136)	-95%
Outside Services - Contracted Services	\$0	\$5,000	(\$5,000)	-100%	\$0	\$5,000	(\$5,000)	-100%
Outside Services - Other	\$272	\$210	\$62	30%	\$761	\$630	\$131	21%
Outside Services - Network	\$4,437	\$5,218	(\$781)	-15%	\$14,741	\$15,654	(\$913)	-6%
Payroll Expenses	\$1,293	\$1,200	\$93	8%	\$3,827	\$3,600	\$227	6%
Legal and Professional Expenses	\$12,824	\$14,128	(\$1,304)	-9%	\$47,344	\$32,384	\$14,960	46%
Depreciation - Land Improvements	\$33,814	\$34,537	(\$723)	-2%	\$101,222	\$102,120	(\$898)	-1%
Depreciation - Building & Building Improvements	\$3,665	\$4,413	(\$749)	-17%	\$10,994	\$12,035	(\$1,042)	-9%
Depreciation - Vehicles	\$5,111	\$7,310	(\$2,199)	-30%	\$14,399	\$18,804	(\$4,405)	-23%
Depreciation - Equipment	\$5,466	\$8,242	(\$2,776)	-34%	\$15,158	\$20,586	(\$5,428)	-26%
Depreciation - Office Equipment	\$100	\$100	\$0	0%	\$300	\$300	\$0	0%
Depreciation - DP Software	\$297	\$297	\$0	0%	\$890	\$890	\$0	0%
Depreciation - DP Hardware	\$0	\$214	(\$214)	-100%	\$439	\$866	(\$427)	-49%
Depreciation and Amortization	\$48,452	\$55,112	(\$6,661)	-12%	\$143,401	\$155,600	(\$12,199)	-8%
Total Expenses	\$867,146	\$1,012,335	(\$145,189)	-14%	\$2,689,812	\$2,894,165	(\$204,352)	-7%
Financing								
Interest Earned	\$31,981	\$700	\$31,281	4469%	\$98,050	\$1,650	\$96,400	5842%
Interest Expense	(\$2)	\$0	(\$2)	0%	(\$7)	\$0	(\$7)	0%
Total Financing	\$31,979	\$700	\$31,279	4468%	\$98,043	\$1,650	\$96,393	5842%
Other Revenues and Expenses								
Late Fees	\$225	\$125	\$100	80%	\$915	\$375	\$540	144%
Non Operating & Other Revenue	\$6,173	\$2,997	\$3,176	106%	\$16,553	\$8,991	\$7,562	84%
Other Non Operating Expense	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Resources from Other State Agencies	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%
Gain/Loss on Asset Disposal	(\$4,751)	\$0	(\$4,751)	0%	(\$5,718)	\$0	(\$5,718)	0%
Gain/Loss on Asset Disposal - Insurance Recov	\$0	\$0	\$0	0%	(\$1,037)	\$0	(\$1,037)	0%
Other Revenues and Expenses	\$1,647	\$3,122	(\$1,475)	-47%	\$10,712	\$9,366	\$1,346	14%
Change in Net Position	\$627,566	\$447,779	\$179,787	40%	\$1,795,351	\$1,485,727	\$309,624	21%

Note: This financial information is unaudited and prepared for internal users of the agency. This information is not in the format of full disclosure according to GAAP.