

**TRAVEL INFORMATION COUNCIL
SUMMARY BUDGET
FISCAL BIENNIUM 2019 - 2021**

	Operating Performance (Income Statement)		Cash Flow Forecast	
	19/20	20/21		
	Agreed	Agreed		
	Funding	Funding	19/20	20/21
			Agreed	Agreed
			Funding	Funding
Revenues			Beginning Cash Balance	
Other Funds - Unrestricted	2,500,421	2,549,498	Other Funds - Unrestricted	3,264,048
Rest Area (Highway Fund)	<u>14,975,640</u>	<u>10,675,636</u>	Other Funds - Reserve	250,000
Total Revenues	<u>17,476,061</u>	<u>13,225,134</u>	Other Funds - Restricted	116,820
			Rest Area (Highway Funds)	1,525,297
			Rest Area Reserve (Highway Funds)	<u>750,000</u>
			Total Beginning Cash Balance	<u>5,906,165</u>
Expenses			Cash Inflows	
Payroll Expenses			Other Funds - Unrestricted - Fee Income	2,500,421
Other Funds - Unrestricted	1,895,754	1,959,794	Other Funds - Unrestricted - RA Admin Expense Recapture	1,282,400
Rest Area (Highway Fund)	<u>4,185,801</u>	<u>4,366,424</u>	Other Funds - Restricted	-
Total Payroll Expenses	<u>6,081,555</u>	<u>6,326,218</u>	Rest Area (Highway Funds)	<u>14,960,000</u>
			Total Cash Inflows	<u>18,742,821</u>
Travel & Communications			Operating Cash Outflow - Personnel	
Other Funds - Unrestricted	55,645	57,318	Payroll Expenses	
Rest Area (Highway Fund)	<u>21,150</u>	<u>21,791</u>	Other Funds - Unrestricted	1,895,754
Total Travel & Communications	<u>76,795</u>	<u>79,109</u>	Other Funds - Restricted	-
			Rest Area (Highway Funds)	<u>4,185,801</u>
			Total Payroll Outflow	<u>6,081,555</u>
General & Administrative Expenses			Operating Cash Outflow	
Other Funds - Unrestricted	(237,566)	(258,973)	Other Funds - Unrestricted	1,232,795
Rest Area (Highway Fund)	<u>4,707,266</u>	<u>4,774,052</u>	Other Funds - Restricted	-
Total General & Administrative Expenses	<u>4,469,700</u>	<u>4,515,079</u>	Rest Area (Highway Funds)	<u>4,729,136</u>
			Total Operating Cash Outflow	<u>5,961,931</u>
Legal & Professional Expenses			Capital Investment Cash Outflows	
Other Funds - Unrestricted	132,316	135,892	Other Funds - Unrestricted	481,000
Rest Area (Highway Fund)	<u>720</u>	<u>1,320</u>	Other Funds - Restricted	-
Total Legal & Professional Expenses	<u>133,036</u>	<u>137,212</u>	Rest Area (Highway Funds)	<u>6,040,000</u>
			Total Capital Cash Outflow	<u>6,521,000</u>
Depreciation & Amortization Expenses			Debt Reduction Cash Flow	
Other Funds - Unrestricted	347,030	355,575	Other Funds - Unrestricted	-
Rest Area (Highway Fund)	<u>405,684</u>	<u>574,288</u>	Other Funds - Restricted	-
Total Depreciation & Amortization	<u>752,714</u>	<u>929,863</u>	Rest Area (Highway Funds)	<u>-</u>
			Total Debt Reduction Cash Outflow	<u>-</u>
Total Expenses			Increases in Inventories	
Other Funds - Unrestricted	2,193,179	2,249,606	Other Funds - Unrestricted	-
Rest Area (Highway Fund)	<u>9,320,621</u>	<u>9,737,875</u>	Other Funds - Restricted	-
Total Expenses	<u>11,513,800</u>	<u>11,987,481</u>	Rest Area (Highway Funds)	<u>-</u>
			Total Increases in Inventories	<u>-</u>
Interest Revenue & Expense			Total Cash Outflows	
Other Funds - Unrestricted	-	-	Other Funds - Unrestricted	3,609,549
Rest Area (Highway Fund)	<u>5,700</u>	<u>3,000</u>	Other Funds - Restricted	-
Total Interest Revenue & Expense	<u>5,700</u>	<u>3,000</u>	Rest Area (Highway Funds)	<u>14,954,937</u>
			Total Cash Outflows	<u>18,564,486</u>
Other Revenue & Expenses			Ending Cash Balances	
Other Funds - Unrestricted	11,724	11,724	Other Funds - Unrestricted	3,687,320
Rest Area (Highway Fund)	<u>29,340</u>	<u>29,340</u>	Other Funds - Restricted	116,820
Total Other Revenue & Expenses	<u>41,064</u>	<u>41,064</u>	Rest Area (Highway Funds)	<u>2,280,360</u>
			Total Ending Cash Balance	<u>6,084,500</u>
Disposals of Assets				
Other Funds - Unrestricted	-	-		
Rest Area (Highway Fund)	<u>-</u>	<u>-</u>		
Total Disposals of Assets	<u>-</u>	<u>-</u>		
Net Profit (Loss)				
Other Funds - Unrestricted	318,966	311,616		
Rest Area (Highway Fund)	<u>5,690,059</u>	<u>970,101</u>		
Total Net Income (Loss)	<u>6,009,025</u>	<u>1,281,717</u>		