

Travel Information Council PROPOSED Summary Budget for Fiscal Biennium 2017-19
 Approved for comment by TIC March 17, 2017

	Operating Performance (Income Statement)		Cash Flow Forecast	
	17/18 Agreed Funding	18/19 Agreed Funding	17/18 Agreed Funding	18/19 Agreed Funding
Revenues			Beginning Cash Balance	
Other - Unrestricted	2,326,312	2,359,303	Other - Unrestricted	1,670,000
Rest Area (Highway Fund)	<u>6,557,832</u>	<u>6,557,942</u>	Other - Reserve	250,000
Total Revenues	<u>8,884,144</u>	<u>8,917,245</u>	Other - Restricted	82,150
			Rest Area (Highway Funds)	3,850,000
			Rest Area Reserve (Highway Funds)	<u>750,000</u>
			Total Beginning Cash Balance	<u>6,602,150</u>
Expenses			Cash Inflows	
Payroll Expenses			Other - Unrestricted - Fee Income	2,341,055
Other - Unrestricted	1,755,639	1,829,177	Other - Unrestricted - RA Administrative Expense Recapture	1,074,204
Rest Area (Highway Fund)	<u>2,536,044</u>	<u>2,662,668</u>	Other - Restricted	1,000
Total Payroll Expenses	<u>4,291,683</u>	<u>4,491,845</u>	Rest Area (Highway Funds)	<u>6,561,448</u>
			Total Cash Inflows	<u>9,977,707</u>
Travel & Communications			Operating Cash Outflow - Personnel	
Other - Unrestricted	51,863	53,610	Payroll Expenses	
Rest Area (Highway Fund)	<u>18,660</u>	<u>19,148</u>	Other - Unrestricted	1,758,672
Total Travel & Communications	<u>70,523</u>	<u>72,758</u>	Other - Restricted	-
			Rest Area (Highway Funds)	<u>2,535,600</u>
			Total Payroll Outflow	<u>4,294,272</u>
General & Administrative Expenses			Operating Cash Outflow - Other	
Other - Unrestricted	(163,451)	(184,816)	Other - Unrestricted	1,028,595
Rest Area (Highway Fund)	<u>3,709,326</u>	<u>3,739,550</u>	Other - Restricted	200
Total General & Administrative Expenses	<u>3,545,875</u>	<u>3,554,734</u>	Other - Rest Area (Highway Funds)	<u>3,728,143</u>
			Total Operating Cash Outflow	<u>4,756,938</u>
Legal & Professional Expenses			Capital Investment Cash Outflows	
Other - Unrestricted	142,315	144,095	Other - Unrestricted	387,058
Rest Area (Highway Fund)	-	-	Other - Restricted	-
Total Legal & Professional Expenses	<u>142,315</u>	<u>144,095</u>	Rest Area (Highway Funds)	<u>545,500</u>
			Total Capital Cash Outflow	<u>932,558</u>
Depreciation & Amortization Expenses			Debt Reduction Cash Flow	
Other - Unrestricted	335,538	427,932	Other - Unrestricted	-
Rest Area (Highway Fund)	<u>124,020</u>	<u>43,548</u>	Other - Restricted	-
Total Depreciation & Amortization	<u>459,558</u>	<u>471,480</u>	Rest Area (Highway Funds)	-
			Total Debt Reduction Cash Outflow	-
Total Expenses			Increases in Inventories	
Other - Unrestricted	2,121,904	2,269,998	Other - Unrestricted	-
Rest Area (Highway Fund)	<u>6,388,050</u>	<u>6,464,914</u>	Other - Restricted	-
Total Expenses	<u>8,509,954</u>	<u>8,734,912</u>	Rest Area (Highway Funds)	<u>5,400</u>
			Total Increases in Inventories	<u>5,400</u>
Interest Revenue & Expense			Total Cash Outflows	
Other - Unrestricted	-	-	Other - Unrestricted	3,174,325
Rest Area (Highway Fund)	-	-	Other - Restricted	5,000
Total Interest Revenue & Expense	-	-	Rest Area (Highway Funds)	<u>6,814,643</u>
			Total Cash Outflows	<u>9,993,968</u>
Other Revenue & Expenses			Ending Cash Balances	
Other - Unrestricted	6,454	6,454	Other - Unrestricted	2,160,934
Rest Area (Highway Fund)	-	-	Other - Restricted	78,150
Total Other Revenue & Expenses	<u>6,454</u>	<u>6,454</u>	Rest Area (Highway Funds)	<u>4,346,805</u>
			Total Ending Cash Balance	<u>6,585,889</u>
Disposals of Assets				
Other - Unrestricted	-	-		
Rest Area (Highway Fund)	-	-		
Total Disposals of Assets	-	-		
Net Profit (Loss)				
Other - Unrestricted	210,862	95,759		
Rest Area (Highway Fund)	<u>169,782</u>	<u>93,028</u>		
Total Net Income (Loss)	<u>380,644</u>	<u>188,787</u>		